

Company Registration No. 04506334 (England and Wales)

JWR Engineering Limited

Financial Statements

for the year ended 31 March 2017

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JWR Engineering Limited

Company information

Directors	J W Raisbeck J Raisbeck
Secretary	J Raisbeck
Company number	04506334
Registered office	43 Broadings Way Halifax West Yorkshire HX3 7NJ
Accountants	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB
Bankers	Barclays Bank Plc 10 Market Street Bradford West Yorkshire BD1 1XW

JWR Engineering Limited

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JWR Engineering Limited
Statement of financial position
as at 31 March 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		217		291
Current assets					
Debtors	4	7,065		5,012	
Cash at bank and in hand		3,905		1,533	
		<u>10,970</u>		<u>6,545</u>	
Creditors: amounts falling due within one year	5	<u>(10,549)</u>		<u>(5,314)</u>	
Net current assets			421		1,231
Total assets less current liabilities			<u>638</u>		<u>1,522</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			538		1,422
Total equity			<u>638</u>		<u>1,522</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 December 2017 and are signed on its behalf by:

J W Raisbeck
Director

Company Registration No. 04506334

JWR Engineering Limited

Notes to the financial statements for the year ended 31 March 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Transition to FRS102

These financial statements for the year ended 31 March 2017 are the first financial statements of JWR Engineering Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.
Turnover is recognised on supply of services to the customer.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
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Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

JWR Engineering Limited
Notes to the financial statements (continued)
for the year ended 31 March 2017

3 Tangible fixed assets	Fixtures, fittings & equipment	
	£	
Cost		
At 1 April 2016 and 31 March 2017		2,236
Depreciation		
At 1 April 2016		1,946
Depreciation charged in the year		73
At 31 March 2017		2,019
Carrying amount		
At 31 March 2017		217
At 31 March 2016		291
4 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Directors' loan account	7,065	5,012
	<u>7,065</u>	<u>5,012</u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	5,297	2,512
Other taxation and social security	4,052	1,602
Accruals and deferred income	1,200	1,200
	<u>10,549</u>	<u>5,314</u>
6 Called up share capital	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

JWR Engineering Limited

Notes to the financial statements (continued)
for the year ended 31 March 2017

7 Directors' transactions

Dividends totalling £22,000 (2016 - £15,000) were paid in the year in respect of shares held by the company's directors.

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Closing balance £
Directors Loan Account	3.00	5,012	2,025	28	7,065
		<u>5,012</u>	<u>2,025</u>	<u>28</u>	<u>7,065</u>

8 Company information

JWR Engineering Limited is a private company limited by shares incorporated in England and Wales. The registered office is 43 Broadings Way, Halifax, West Yorkshire, HX3 7NJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.