

Abbreviated Unaudited Accounts For The Year Ended 31 August 2016

for

K&S Partners Ltd

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For The Year Ended 31 August 2016

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K&S Partners Ltd

Company Information
For The Year Ended 31 August 2016

DIRECTORS:

K Sharif
S Sharif

REGISTERED OFFICE:

Unit 3/4
16/18 Balmulloch Road
Glasgow
G65 9AJ

REGISTERED NUMBER:

SC457263

ACCOUNTANTS:

Ahmad & Nabi McMullan
95-107 Lancefield Street
Glasgow
Lanarkshire
G3 8HZ

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		13,286		16,607
CURRENT ASSETS					
Stocks		45,425		27,775	
Cash at bank and in hand		<u>27,938</u>		<u>18,162</u>	
		73,363		45,937	
CREDITORS					
Amounts falling due within one year		<u>42,977</u>		<u>40,616</u>	
NET CURRENT ASSETS			<u>30,386</u>		<u>5,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,672</u>		<u>21,928</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>43,572</u>		<u>21,828</u>
SHAREHOLDERS' FUNDS			<u>43,672</u>		<u>21,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

K Sharif - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 September 2015
and 31 August 2016

Total
£

22,992

DEPRECIATION

At 1 September 2015
Charge for year

6,385

3,321

At 31 August 2016

9,706

NET BOOK VALUE

At 31 August 2016
At 31 August 2015

13,286

16,607

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.