

Registered number
06956371

KARS Limited

Abbreviated Accounts

31 July 2016

KARS Limited

Report to the director on the preparation of the unaudited abbreviated accounts of KARS Limited for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of KARS Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

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HR8 1BS

27 April 2017

KARS Limited**Registered number:** 06956371**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	3	4,333	4,497
Current assets			
Stocks		15,558	15,626
Debtors		36,006	28,231
Cash at bank and in hand		4	924
		<u>51,568</u>	<u>44,781</u>
Creditors: amounts falling due within one year		<u>(45,666)</u>	<u>(44,957)</u>
Net current assets/(liabilities)		5,902	(176)
Total assets less current liabilities		<u>10,235</u>	<u>4,321</u>
Provisions for liabilities		<u>(540)</u>	<u>(482)</u>
Net assets		<u>9,695</u>	<u>3,839</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		9,694	3,838
Shareholder's funds		<u>9,695</u>	<u>3,839</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Adams

Director

KARS Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 August 2015	10,000
At 31 July 2016	<u>10,000</u>

Amortisation

At 1 August 2015	10,000
At 31 July 2016	<u>10,000</u>

Net book value

At 31 July 2016	<u>-</u>
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3 Tangible fixed assets **£**

Cost

At 1 August 2015	10,498
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Additions	740
At 31 July 2016	<u>11,238</u>

Depreciation

At 1 August 2015	6,001
Charge for the year	<u>904</u>
At 31 July 2016	<u>6,905</u>

Net book value

At 31 July 2016	<u>4,333</u>
At 31 July 2015	<u>4,497</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.