

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016

for

KARENG MECHANICAL SOLUTIONS LIMITED

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for the Year Ended 31 January 2016

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KARENG MECHANICAL SOLUTIONS LIMITED

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

R J Robson
Mrs K A Robson

REGISTERED OFFICE:

Unit 1A Sileby Road Industrial Estate
233 Sileby Road
Barrow Upon Soar
Leicester
Leicestershire
LE12 8LP

REGISTERED NUMBER:

08946282 (England and Wales)

ACCOUNTANTS:

Conley Ward
1168/1170 Melton Road
Syston
Leicester
Leicestershire
LE7 2HB

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		28,516		1,385
Investments	3		<u>102,394</u>		<u>102,394</u>
			130,910		103,779
CURRENT ASSETS					
Debtors		8,686		16,109	
Cash at bank		<u>912</u>		<u>1,363</u>	
		9,598		17,472	
CREDITORS					
Amounts falling due within one year	4	<u>89,640</u>		<u>61,965</u>	
NET CURRENT LIABILITIES			<u>(80,042)</u>		<u>(44,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,868		59,286
CREDITORS					
Amounts falling due after more than one year	4		<u>50,750</u>		<u>57,750</u>
NET ASSETS			<u>118</u>		<u>1,536</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>18</u>		<u>1,436</u>
SHAREHOLDERS' FUNDS			<u>118</u>		<u>1,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2016 and were signed on its behalf by:

R J Robson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	1,848
Additions	32,490
At 31 January 2016	<u>34,338</u>
DEPRECIATION	
At 1 February 2015	463
Charge for year	5,359
At 31 January 2016	<u>5,822</u>
NET BOOK VALUE	
At 31 January 2016	<u>28,516</u>
At 31 January 2015	<u>1,385</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2015 and 31 January 2016	<u>102,394</u>
NET BOOK VALUE	
At 31 January 2016	<u>102,394</u>
At 31 January 2015	<u>102,394</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

MEC Precision Engineering Limited

Nature of business: Engineering

	% holding		
Class of shares:			
Ordinary	100.00	31.1.16	31.1.15
		£	£
Aggregate capital and reserves		24,040	33,892
Profit for the year/period		<u>30,148</u>	<u>42,200</u>

4. CREDITORS

Creditors include an amount of £ 57,750 (31.1.15 - £ 64,750) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.16	31.1.15
	£	£
Repayable by instalments	<u>22,750</u>	<u>29,750</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16	31.1.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.