

COMPANY REGISTRATION NUMBER: 09732835

Cartwright Construction (Cardiff) Limited
Filleted Unaudited Financial Statements
31 March 2017

Cartwright Construction (Cardiff) Limited

Financial Statements

Year ended 31 March 2017

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Cartwright Construction (Cardiff) Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Cartwright Construction (Cardiff) Limited

Year ended 31 March 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2017, which comprise the statement of financial position, statement of changes in equity and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

ROBLINS Chartered accountant

3 Deryn Court Wharfedale Road Pentwyn Cardiff CF23 7HA

4 December 2017

Cartwright Construction (Cardiff) Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Current assets			
Stocks		—	40,500
Debtors	4	38,959	84
Cash at bank and in hand		270,701	90,188
		-----	-----
		309,660	130,772
Creditors: amounts falling due within one year	5	259,915	118,959
		-----	-----
Net current assets		49,745	11,813
		-----	-----
Total assets less current liabilities		49,745	11,813
		-----	-----
Net assets		49,745	11,813
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		49,645	11,713
		-----	-----
Shareholders funds		49,745	11,813
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 4 December 2017 , and are signed on behalf of the board by:

Mrs C Cartwright

Director

Company registration number: 09732835

Cartwright Construction (Cardiff) Limited

Statement of Changes in Equity

Year ended 31 March 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 April 2015	—	—	—
Profit for the year		11,713	11,713
	---	-----	-----
Total comprehensive income for the year	—	11,713	11,713
Issue of shares	100	—	100
	---	-----	-----
Total investments by and distributions to owners	100	—	100
At 31 March 2016	100	11,713	11,813
Profit for the year		47,932	47,932
	---	-----	-----
Total comprehensive income for the year	—	47,932	47,932
Dividends paid and payable	—	(10,000)	(10,000)
	---	-----	-----
Total investments by and distributions to owners	—	(10,000)	(10,000)
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At 31 March 2017	100	49,645	49,745
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Cartwright Construction (Cardiff) Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in Wales. The address of the registered office is 80 Manor Way, Whitchurch, Cardiff, CF14 1RL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Debtors

	2017	2016
	£	£
Trade debtors	38,591	—
Other debtors	368	84
	-----	-----
	38,959	84

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	246,543	115,276
Corporation tax	11,983	2,928
Other creditors	1,389	755
	-----	-----
	259,915	118,959

6. Financial instruments at fair value

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed. There were no such measurements at fair value in the 2017 accounts year.

7. Related party transactions

The company was under the control of Mr and Mrs Cartwright throughout the current period. Mr and Mrs Cartwright are the managing directors and majority shareholders. During the period the company incurred costs of £1,769,684(2016 £725,277) from Cartwright Construction for contractors work. Mr and Mrs Cartwright are equal partners in Cartwright Construction.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.