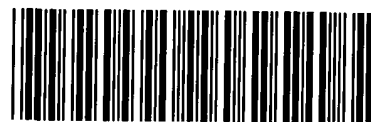


**KATMY CONSULTANTS LTD**  
**FINANCIAL STATEMENTS**  
**30 NOVEMBER 2015**

**IPC FINANCIAL LIMITED**

2nd Floor  
Lynton House  
Station Approach  
Woking  
Surrey  
GU22 7PY

FRIDAY



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10/06/2016  
COMPANIES HOUSE

**KATMY CONSULTANTS LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2015**

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# **KATMY CONSULTANTS LTD**

## **DIRECTOR'S REPORT**

**YEAR ENDED 30 NOVEMBER 2015**

The director presents her report and the unaudited financial statements of the company for the year ended 30 November 2015.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was computer consultancy services.

### **DIRECTOR**

The director who served the company during the year was as follows:

Mrs J H Lawrence

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
10 Oldbury Close  
Horsham  
West Sussex  
RH12 5JZ

Signed by



Mrs J Lawrence

Company Director

Approved by the director on 30/05/16

**KATMY CONSULTANTS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 NOVEMBER 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>		<b>127,768</b>	<b>141,708</b>
Cost of sales		<u>10,000</u>	<u>10,086</u>
<b>GROSS PROFIT</b>		<b>117,768</b>	<b>131,622</b>
Administrative expenses		<u>35,154</u>	<u>35,248</u>
<b>OPERATING PROFIT</b>	2	<b>82,614</b>	<b>96,374</b>
Interest receivable	4	45	104
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>82,659</b></u>	<u><b>96,478</b></u>
Tax on profit on ordinary activities	5	16,531	19,296
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>66,128</b></u>	<u><b>77,182</b></u>

The notes on pages 4 to 8 form part of these financial statements.

# KATMY CONSULTANTS LTD

## BALANCE SHEET

30 NOVEMBER 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	7	<u>161</u>	<u>215</u>
<b>CURRENT ASSETS</b>			
Debtors	8	625	6,840
Cash at bank		<u>33,732</u>	<u>40,896</u>
		<u>34,357</u>	<u>47,736</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>21,971</u>	<u>26,532</u>
<b>NET CURRENT ASSETS</b>		<u>12,386</u>	<u>21,204</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,547</u>	<u>21,419</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	11	2	2
Profit and loss account	12	<u>12,545</u>	<u>21,417</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,547</u>	<u>21,419</u>

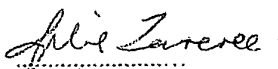
For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 30/05/16

  
Mrs J H Lawrence

Company Registration Number: 07076787

The notes on pages 4 to 8 form part of these financial statements.

**KATMY CONSULTANTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on a reducing balance basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**KATMY CONSULTANTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2015	2014
	£	£
Depreciation of owned fixed assets	<u>54</u>	<u>72</u>

**3. DIRECTOR'S REMUNERATION**

The director's aggregate remuneration in respect of qualifying services were:

	2015	2014
	£	£
Aggregate remuneration	10,000	10,000
Value of company pension contributions to money purchase schemes	<u>19,200</u>	<u>19,200</u>
	<u>29,200</u>	<u>29,200</u>

**KATMY CONSULTANTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2015**

**3. DIRECTOR'S REMUNERATION** *(continued)*

The number of directors who accrued benefits under company pension schemes was as follows:

	2015	2014
	No	No
Defined benefit schemes	<u>1</u>	<u>1</u>

**4. INTEREST RECEIVABLE**

	2015	2014
	£	£
Bank interest receivable	<u>45</u>	<u>104</u>

**5. TAXATION ON ORDINARY ACTIVITIES**

Analysis of charge in the year

	2015	2014
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20/-% (2014 - 20/-%)	<u>16,531</u>	<u>19,296</u>
Total current tax	<u>16,531</u>	<u>19,296</u>

**6. DIVIDENDS**

Equity dividends

	2015	2014
	£	£
Paid during the year:		
Dividends on equity shares type 1 (code 4075)	<u>75,000</u>	<u>69,245</u>



**KATMY CONSULTANTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2015**

**7. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 December 2014 and 30 November 2015	<u>905</u>
<b>DEPRECIATION</b>	
At 1 December 2014	690
Charge for the year	<u>54</u>
At 30 November 2015	<u>744</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>161</u>
At 30 November 2014	<u>215</u>

**8. DEBTORS**

	2015 £	2014 £
Trade debtors	–	6,840
Other debtors	<u>625</u>	<u>–</u>
	<u>625</u>	<u>6,840</u>

**9. CREDITORS: Amounts falling due within one year**

	2015 £	2014 £
Corporation tax	16,533	19,296
Other taxation and social security	5,354	6,981
Other creditors	<u>84</u>	<u>255</u>
	<u>21,971</u>	<u>26,532</u>

**10. RELATED PARTY TRANSACTIONS**

The company was under the control of Mrs J Lawrence throughout the current and previous year. Mrs J Lawrence is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**KATMY CONSULTANTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2015**

**11. SHARE CAPITAL**

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**12. PROFIT AND LOSS ACCOUNT**

	2015	2014
	£	£
Balance brought forward	21,417	13,480
Profit for the financial year	66,128	77,182
Equity dividends	<u>(75,000)</u>	<u>(69,245)</u>
Balance carried forward	<u>12,545</u>	<u>21,417</u>