

REGISTERED NUMBER: 08011238 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Katmar Properties Limited

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for the Year Ended 31 March 2017

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Katmar Properties Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

P J Wade
Mrs K M Wade

REGISTERED OFFICE:

2 Manor Cottages
Main Street
Farrington Gurney
Bristol
BS39 6UB

REGISTERED NUMBER:

08011238 (England and Wales)

ACCOUNTANTS:

Underwood Lamb Professional Services Ltd
Glebe House
Harford Square
Chew Magna
Bristol
B&NES
BS40 8RA

Katmar Properties Limited (Registered number: 08011238)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		27,258		35,227
CURRENT ASSETS					
Debtors	5	17,814		6,278	
Cash at bank		<u>41,034</u>		<u>12,132</u>	
		58,848		18,410	
CREDITORS					
Amounts falling due within one year	6	<u>32,672</u>		<u>40,324</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,176</u>		<u>(21,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,434		13,313
PROVISIONS FOR LIABILITIES	7		<u>5,451</u>		<u>7,045</u>
NET ASSETS			<u>47,983</u>		<u>6,268</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>47,883</u>		<u>6,168</u>
SHAREHOLDERS' FUNDS			<u>47,983</u>		<u>6,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

P J Wade - Director

Mrs K M Wade - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Katmar Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	313	634	34,154	1,826	36,927
Additions	633	304	-	349	1,286
At 31 March 2017	<u>946</u>	<u>938</u>	<u>34,154</u>	<u>2,175</u>	<u>38,213</u>
DEPRECIATION					
At 1 April 2016	312	296	-	1,092	1,700
Charge for year	40	134	8,538	543	9,255
At 31 March 2017	<u>352</u>	<u>430</u>	<u>8,538</u>	<u>1,635</u>	<u>10,955</u>
NET BOOK VALUE					
At 31 March 2017	<u>594</u>	<u>508</u>	<u>25,616</u>	<u>540</u>	<u>27,258</u>
At 31 March 2016	<u>1</u>	<u>338</u>	<u>34,154</u>	<u>734</u>	<u>35,227</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	<u>17,814</u>	<u>6,278</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	-	17,077
Taxation and social security	31,482	2,983
Other creditors	<u>1,190</u>	<u>20,264</u>
	<u>32,672</u>	<u>40,324</u>

7. PROVISIONS FOR LIABILITIES

	31.3.17 £	31.3.16 £
Deferred tax	<u>5,451</u>	<u>7,045</u>

	Deferred tax £
Balance at 1 April 2016	7,045
Provided during year	(1,594)
Balance at 31 March 2017	<u>5,451</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £43,000 (2016 - £36,750) were paid to the directors .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is P J Wade.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.