

Company Registration No. 00850805 (England and Wales)

KELSEY LAKESIDE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

PAGES FOR FILING WITH REGISTRAR

KELSEY LAKESIDE MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	Mr M Northwood	
	Mrs M Ray	
	Mrs J Edwards	(Appointed 19 October 2016)
	Mr A Silverman	(Appointed 19 October 2016)
	Mr A Duncan	(Appointed 19 October 2016)
	Mr R Simpson	(Appointed 19 October 2016)

Secretary	Mrs J Edwards
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Company number	00850805
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Registered office	35 Lakeside Beckenham Kent BR3 6LX
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Auditor	Lindeyer Francis Ferguson Ltd North House 198 High Street Tonbridge Kent TN9 1BE
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Business address	35 Lakeside Beckenham Kent BR3 6LX
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KELSEY LAKESIDE MANAGEMENT LIMITED

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KELSEY LAKESIDE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	1,462		1,559	
Cash at bank and in hand		37,966		28,871	
		<u>39,428</u>		<u>30,430</u>	
Creditors: amounts falling due within one year	3	<u>(2,670)</u>		<u>(5,080)</u>	
Net current assets			<u>36,758</u>		<u>25,350</u>
Capital and reserves					
Called up share capital	4		390		390
Other reserves			36,100		24,600
Profit and loss reserves			<u>268</u>		<u>360</u>
Total equity			<u>36,758</u>		<u>25,350</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23 October 2017 and are signed on its behalf by:

Mr R Simpson
Director

Company Registration No. 00850805

KELSEY LAKESIDE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Company information

Kelsey Lakeside Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35 Lakeside, Beckenham, Kent, BR3 6LX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents service charges receivable for the management of the properties 19 to 39 Lakeside, Beckenham, Kent, BR3 6LX and the surrounding lands.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company only has financial instruments which are classified as basic financial instruments.

Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in profit and loss.

2 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	139	318
Other debtors	1,323	1,241
	<u>1,462</u>	<u>1,559</u>

KELSEY LAKESIDE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,414	4,145
Other creditors	1,256	935
	<u>2,670</u>	<u>5,080</u>

4 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
39 Ordinary shares of £10 each	390	390
	<u>390</u>	<u>390</u>

5 Parent company

No one party has overall control of the company.

6 Directors' transactions

The directors of the company are all freeholders of the properties in the block which the company manages. As such, they pay services charges in the same terms and conditions as all the other freeholders. The amount of each director's service charges is not considered material.

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.
The senior statutory auditor was Jonathan Healey FCA.
The auditor was Lindeyer Francis Ferguson Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.