

Kerrison Stock Limited

**Unaudited Abbreviated Accounts
Year Ended 31 October 2016**

Company Registration Number: 04576127

Kerrison Stock Limited
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Kerrison Stock Limited
Abbreviated Balance Sheet
31 October 2016

| | Note | 2016 £ | 2015 £ |
|---|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible fixed assets | <u>2</u> | <u>276</u> | <u>804</u> |
| Current assets | | | |
| Debtors | | 683 | - |
| Cash at bank and in hand | | <u>84</u> | <u>106</u> |
| | | 767 | 106 |
| Creditors: Amounts falling due within one year | | <u>(16,689)</u> | <u>(16,298)</u> |
| Net current liabilities | | <u>(15,922)</u> | <u>(16,192)</u> |
| Net liabilities | | <u>(15,646)</u> | <u>(15,388)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 1,000 | 1,000 |
| Profit and loss account | | <u>(16,646)</u> | <u>(16,388)</u> |
| Shareholders' deficit | | <u>(15,646)</u> | <u>(15,388)</u> |

The notes on pages 3 to 4 form an integral part of these financial statements.

Kerrison Stock Limited
Abbreviated Balance Sheet
31 October 2016 continued

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 July 2017 and signed on its behalf by:

R A Kerrison
Director

Company Registration Number: 04576127

The notes on pages 3 to 4 form an integral part of these financial statements.

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Kerrison Stock Limited
Notes to the Abbreviated Accounts
Year Ended 31 October 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. This is considered appropriate based on the company having the continuing support of the directors and the bank.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|--------------------|-------------------------------------|
| Goodwill | Straight line over 12 years |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office equipment | 4 years, straight line basis |

2 Fixed assets

Kerrison Stock Limited
Notes to the Abbreviated Accounts
Year Ended 31 October 2016 continued

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| Cost | | | |
| At 1 November 2015 | 21,000 | 7,254 | 28,254 |
| At 31 October 2016 | 21,000 | 7,254 | 28,254 |
| Depreciation | | | |
| At 1 November 2015 | 21,000 | 6,450 | 27,450 |
| Charge for the year | - | 528 | 528 |
| At 31 October 2016 | 21,000 | 6,978 | 27,978 |
| Net book value | | | |
| At 31 October 2016 | - | 276 | 276 |
| At 31 October 2015 | - | 804 | 804 |

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|---------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 1,000 | 1,000 | 1,000 | 1,000 |

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