

REGISTERED NUMBER: 05649552 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

KESTREL POWDER COATING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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KESTREL POWDER COATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:

Mr S Shute
Mrs J M Gibson

REGISTERED OFFICE:

180 Rupert Street
(on junction of Avenue Lane)
Birmingham
West Midlands
B7 5DT

REGISTERED NUMBER:

05649552 (England and Wales)

ACCOUNTANTS:

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	30.9.15 £	30.9.14 £
FIXED ASSETS			
Tangible assets	2	23,272	47,904
CURRENT ASSETS			
Stocks		49,569	44,768
Debtors		160,580	114,191
Cash at bank and in hand		52,018	540
		<u>262,167</u>	<u>159,499</u>
CREDITORS			
Amounts falling due within one year		(89,934)	(88,353)
NET CURRENT ASSETS		<u>172,233</u>	<u>71,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,505</u>	<u>119,050</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		195,405	118,950
SHAREHOLDERS' FUNDS		<u>195,505</u>	<u>119,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

KESTREL POWDER COATING LIMITED (REGISTERED NUMBER: 05649552)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2016 and were signed on its behalf by:

Mr S Shute - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>246,331</u>
DEPRECIATION	
At 1 October 2014	198,427
Charge for year	<u>24,632</u>
At 30 September 2015	<u>223,059</u>
NET BOOK VALUE	
At 30 September 2015	<u>23,272</u>
At 30 September 2014	<u>47,904</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.