

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Kevan Family LLP

SATURDAY



A61015SR

A08

28/10/2017

#124

COMPANIES HOUSE

Kevan Family LLP

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Kevan Family LLP
General Information
for the Year Ended 31 March 2017

DESIGNATED MEMBERS: Mrs P Jackson
R Kevan
Mrs V Jow

REGISTERED OFFICE: Moiety
Spout Lane
Seend
Melksham
Wiltshire
SN12 6PE

REGISTERED NUMBER: OC385099 (England and Wales)

ACCOUNTANTS: Morley & Co (UK) Ltd
Chartered Certified Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

Kevan Family LLP (Registered number: OC385099)

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Investments	4	150,986	182,211
Cash at bank		8,316	9,953
		<u>159,302</u>	<u>192,164</u>
CREDITORS			
Amounts falling due within one year	5	1,603	1,327
		<u>157,699</u>	<u>190,837</u>
NET CURRENT ASSETS			
		<u>157,699</u>	<u>190,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO			
MEMBERS		<u>157,699</u>	<u>190,837</u>
LOANS AND OTHER DEBTS DUE TO			
MEMBERS	6	<u>157,699</u>	<u>190,837</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>157,699</u>	<u>190,837</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

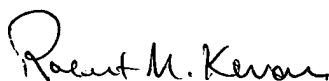
Kevan Family LLP (Registered number: OC385099)

Balance Sheet - continued
31 March 2017

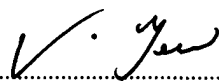
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12.10.17 and were signed by:



R Kevan - Designated member



Mrs V Jow - Designated member

Kevan Family LLP

Notes to the Financial Statements **for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Kevan Family LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 April 2016. No significant adjustments were required to the current or prior year accounts as a result of the transition to FRS 102.

Financial instruments

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

3. KEY MANAGEMENT PERSONNEL

The average number of employees during the year was 3.

4. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Investment in Chancery House LLP	<u>150,986</u>	<u>182,211</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accrued expenses	<u>1,603</u>	<u>1,327</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017 £	2016 £
Amounts owed to members in respect of profits	<u>157,699</u>	<u>190,837</u>
Falling due within one year	<u>157,699</u>	<u>190,837</u>

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.