

Registered number
02803438

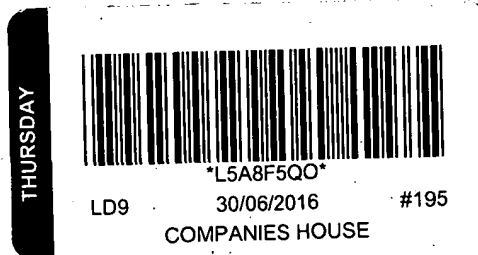
COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO

KEY COMPUTING LIMITED

Report and Unaudited Accounts

31 March 2016



M P SAUNDERS CO LIMITED
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 -1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

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KEY COMPUTING LIMITED

Registered number: 02803438

Director's Report

The director presents his report and accounts for the year ended 31 March 2016.

Principal activities

The company's principal activity during the year continued to be that of computer and communications consultancy.

Director

The following person served as director during the year:

Mr. P J Cawson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 June 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'P J Cawson', with a stylized, cursive flourish extending to the right.

Mr. P J Cawson
Director

KEY COMPUTING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of KEY COMPUTING LIMITED for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KEY COMPUTING LIMITED for the year ended 31 March 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of KEY COMPUTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 30 June 2005. Our work has been undertaken solely to prepare for your approval the accounts of KEY COMPUTING LIMITED and state those matters that we have agreed to state to the Board of Directors of KEY COMPUTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KEY COMPUTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KEY COMPUTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KEY COMPUTING LIMITED. You consider that KEY COMPUTING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KEY COMPUTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS CO LIMITED
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
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WHETSTONE
LONDON N20 9HR

16 June 2016

KEY COMPUTING LIMITED
Profit and Loss Account
for the year ended 31 March 2016

	Notes	2016 £	2015 £
Turnover		118,426	107,217
Administrative expenses		(112,313)	(110,402)
Operating profit/(loss)	2	<u>6,113</u>	<u>(3,185)</u>
Exceptional items:			
profit on the disposal of investments		18,474	16,165
		<u>24,587</u>	<u>12,980</u>
Interest receivable		130	5
Profit on ordinary activities before taxation		<u>24,717</u>	<u>12,985</u>
Tax on profit on ordinary activities	3	(4,943)	(2,596)
Profit for the financial year		<u>19,774</u>	<u>10,389</u>

KEY COMPUTING LIMITED
Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	16	21
Investments	5	779,095	810,621
		<u>779,111</u>	<u>810,642</u>
Current assets			
Cash at bank and in hand		14,163	12,623
Creditors: amounts falling due within one year	6	(11,259)	(15,511)
Net current assets/(liabilities)		<u>2,904</u>	<u>(2,888)</u>
Total assets less current liabilities		<u>782,015</u>	<u>807,754</u>
Provisions for liabilities	7	(3)	(4)
Net assets		<u>782,012</u>	<u>807,750</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	782,010	807,748
Shareholders' funds		<u>782,012</u>	<u>807,750</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X 

Mr. P J Cawson
 Director

Approved by the board on 16 June 2016

KEY COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% pa on written down value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5	7
Directors' remuneration	10,600	10,000
Pension costs	<u>80,000</u>	<u>80,000</u>
Number of directors to whom benefits accrued under money purchase pension schemes	<u>2</u>	<u>2</u>
3 Taxation	2016	2015
	£	£
UK corporation tax	4,944	2,598
Deferred tax	<u>(1)</u>	<u>(2)</u>
	<u>4,943</u>	<u>2,596</u>

KEY COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2016

4 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2015	2,476
At 31 March 2016	<u>2,476</u>
Depreciation	
At 1 April 2015	2,455
Charge for the year	5
At 31 March 2016	<u>2,460</u>
Net book value	
At 31 March 2016	<u>16</u>
At 31 March 2015	<u>21</u>

5 Investments

	Other investments £
Cost	
At 1 April 2015	810,621
Disposals	(31,526)
At 31 March 2016	<u>779,095</u>
Other investments	
	2016 2015
	£ £
Unlisted investments	<u>779,095 810,621</u>

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	4,944	2,598
Other taxes and social security costs	4,546	4,546
Other creditors	1,769	8,367
	<u>11,259</u>	<u>15,511</u>

KEY COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2016

7 Provisions for liabilities

Deferred taxation:	2016	2015
	£	£
Accelerated capital allowances	3	4

	2016	2015
	£	£
At 1 April	4	6
Deferred tax charge in profit and loss account	(1)	(2)
At 31 March	3	4

8 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

9 Profit and loss account

	2016
	£
At 1 April 2015	807,748
Profit for the year	19,774
Dividends	(45,512)
At 31 March 2016	782,010

10 Dividends	2016	2015
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	45,512	45,356

11 Ultimate controlling party

The company is controlled by P J Cawson and A B Cawson by virtue of having ownership of 100% of the issued ordinary share capital in the company.