

**Registered Number NI024570**

**Kilmore Investments Limited**

**Abbreviated Accounts**

**30 September 2015**

Kilmore Investments Limited

Registered Number NI024570

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		469,209	469,637
		<u>469,209</u>	<u>469,637</u>
<b>Current assets</b>			
Cash at bank and in hand		23,176	121,159
Total current assets		<u>23,176</u>	<u>121,159</u>
<b>Creditors: amounts falling due within one year</b>		0	(850)
<b>Net current assets (liabilities)</b>		23,176	120,309
<b>Total assets less current liabilities</b>		<u>492,385</u>	<u>589,946</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(159,425)	(243,865)
<b>Total net assets (liabilities)</b>		<u>332,960</u>	<u>346,081</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,000	2,000
Revaluation reserve		155,960	155,960

Profit and loss account	175,000	188,121
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<b>Shareholders funds</b>	<u>332,960</u>	<u>346,081</u>
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- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2016

And signed on their behalf by:

**Mr John Finbar Campbell, Director**

**Mrs. Maire Campbell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2015

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties.

Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view. The properties were last valued by an external valuer in 2010. The directors are satisfied that the investment properties are stated at current market value in the balance sheet at 30th September 2015.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0.25% Reducing Balance
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**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2014	484,609	484,609
At 30 September 2015	<u>484,609</u>	<u>484,609</u>
<b>Depreciation</b>		
At 01 October 2014	14,972	14,972
Charge for year	428	428
At 30 September 2015	<u>15,400</u>	<u>15,400</u>
<b>Net Book Value</b>		
At 30 September 2015	469,209	469,209
At 30 September 2014	<u>469,637</u>	<u>469,637</u>

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000000 Ordinary of £1 each	1,000,000	1,000,000
<b>Allotted, called up and fully paid:</b>		
2000 Ordinary of £1 each	2,000	2,000