

KINGSNORTH SCAFFOLDING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 MARCH 2016

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

KINGSNORTH SCAFFOLDING LTD
REGISTERED NUMBER: 05609869

ABBREVIATED BALANCE SHEET
AS AT 30 MARCH 2016

	Note	30 March 2016	31 March 2015
FIXED ASSETS			
Tangible assets	2	153,602	107,883
CURRENT ASSETS			
Stocks		600	600
Debtors		97,492	99,446
Cash at bank		<u>4,485</u>	<u>13,916</u>
		102,577	113,962
CREDITORS: amounts falling due within one year		<u>(129,594)</u>	<u>(170,816)</u>
NET CURRENT LIABILITIES		<u>(27,017)</u>	<u>(56,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		126,585	51,029
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(21,232)</u>	<u>(13,656)</u>
NET ASSETS		<u>£ 105,353</u>	<u>£ 37,373</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>105,253</u>	<u>37,273</u>
SHAREHOLDERS' FUNDS		<u>£ 105,353</u>	<u>£ 37,373</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

KINGSNORTH SCAFFOLDING LTD

ABBREVIATED BALANCE SHEET (continued) AS AT 30 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 March 2017.

Mr D Bean
Director

The notes on pages 3 to 4 form part of these financial statements.

KINGSNORTH SCAFFOLDING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Fixtures and fittings	-	15% Reducing Balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

KINGSNORTH SCAFFOLDING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 MARCH 2016

2. Tangible fixed assets

Cost

At 1 April 2015	393,649
Additions	<u>71,976</u>
At 30 March 2016	<u>465,625</u>

Depreciation

At 1 April 2015	285,766
Charge for the year	<u>26,257</u>
At 30 March 2016	<u>312,023</u>

Net book value

At 30 March 2016	£ <u>153,602</u>
At 31 March 2015	£ <u>107,883</u>

3. Share capital

	30 March 2016	31 March 2015
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.