

# **KINETON ROAD INVESTMENTS LLP**

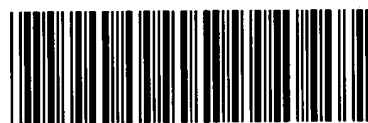
## **Abbreviated accounts**

for the year ended

**30 September 2016**

LLP Registration Number OC388083

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# KINETON ROAD INVESTMENTS LLP

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## **ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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# KINETON ROAD INVESTMENTS LLP

LLP Registration Number OC388083

## ABBREVIATED BALANCE SHEET as at 30 September 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>294,400</u>	<u>294,400</u>
 <b>CREDITORS: amounts falling due within one year</b>		 <u>(50,446)</u>	 <u>(50,446)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(50,446)</u>	<u>(50,446)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>243,954</b>	<b>243,954</b>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>(243,854)</u>	<u>(243,854)</u>
<b>NET ASSETS</b>		<u><u>£ 100</u></u>	<u><u>£ 100</u></u>
 <b>MEMBERS' CAPITAL</b>		 <u><u>£ 100</u></u>	 <u><u>£ 100</u></u>
<u>Memorandum only:</u>			
Loans and other debts due to Members		243,854	243,854
Members' capital		100	100
<b>TOTAL MEMBERS' INTERESTS</b>		<u><u>£ 243,954</u></u>	<u><u>£ 243,954</u></u>

For the year ended 30 September 2016 the LLP is entitled to the exemption from an annual audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members have: taken advantage of the section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs in not having these accounts audited; acknowledged their responsibilities for ensuring that the LLP keeps accounting records which comply with the Companies Act 2006 as applicable to limited liability partnerships; acknowledged their responsibilities for preparing accounts which give a true and fair view of the LLP and of its profit for the period then ended in accordance with the requirements of sections 15 and 16 of the Companies Act 2006 (as applied by the Small Limited Liability Partnerships (Accounts) Regulations 2008) and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this LLP.

These financial statements have been prepared in accordance with the special provisions of sections 15 and 16 of the Companies Act 2006 (as applied by the Small Limited Liability Partnerships (Accounts) Regulations 2008).

Approved by the members on 21 June 2017 and signed on their behalf by

  
A G Rajkowski  
Designated member

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# KINETON ROAD INVESTMENTS LLP

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## NOTES TO THE FINANCIAL STATEMENTS at 30 September 2016

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships" ("the SORP").

#### **Allocation of profits**

Profit shares are determined periodically after careful consideration of a broad range of performance measures. Profits are divided between the members after they have been ascertained and hence there are no unallocated profits. Allocated profits are included within loans and other debts due to members and rank pari passu with ordinary creditors in the event of a winding up.

#### **Fixed assets**

Investment properties are included in the balance sheet at fair value with changes in value being recognised in the profit & loss account.

#### **Turnover**

Turnover, which is stated net of value added tax, represents rental income received in the normal course of business, wholly in the United Kingdom.

#### **Taxation**

Unpaid income tax on members' share of profit is a personal liability of the members. Retention from allocated profits is made to fund payments of taxation on members' behalf. The retention is reflected in Loans and Other Debts due to Members. Payments are charged against the retention.

### 2 TANGIBLE FIXED ASSETS

	Investment property £
<b>Cost or valuation:</b>	
At 30 September 2015 and 30 September 2016	<u>294,400</u>
<b>Depreciation:</b>	
At 30 September 2015 and 30 September 2016	<u>-</u>
<b>Net book value</b>	
At 30 September 2015 and 30 September 2016	<u><u>294,400</u></u>