

Registered No. : 03490787

Kingsway International Technology Ltd.

Abbreviated Accounts

For The Year Ended 31st January 2016

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Kingsway International Technology Ltd.

Report of the Directors

The directors present herewith their annual report with the financial statements of the company for the year ended 31st January 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a provision of technical services and support. However, it was non active.

DIRECTORS

The directors in office and their interests in the share capital of the company at the beginning and end of the year were as follows:-

	Number of Shares	
	31 st January 2016	31 st January 2015
Mr Donald Leo	699	699

DIRECTOR'S RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to make judgements and estimates that are reasonable and prudent: follow applicable accounting standards, subject any material departures disclosed and explained in the accounts and prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

For the year ended 31st January 2016 the company was entitled to exemption under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for :-

- i) Ensuring the company keeps accounting records which comply with section 386; and

- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

Signed on behalf of the board of directors



Donald Leo - Director

Dated: 19th October 2016

COMPANY NO : 03490787

KINGSWAY INTERNATIONAL TECHNOLOGY LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	3		405		450
CURRENT ASSETS					
Stock		0		0	
Debtors		0		0	
Cash at bank & in hand		0		0	
		<u>0</u>		<u>0</u>	
Creditors : Amounts falling due within one year		<u>-161</u>		<u>116</u>	
Net Current Assets/Liabilities			<u>-161</u>		<u>-116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>244</u>		<u>334</u>
Creditors : Amounts falling due after more than one year	4		<u>-2,100</u>		<u>-2,100</u>
TOTAL ASSETS/TOTAL LIABILITIES			<u>-1,856</u>		<u>-1,766</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Director's long term loan	6		13,515		12,115
Profit & loss account			-16,371		-14,881
			<u>-1,856</u>		<u>-1,766</u>

a. For the year ending 31 January 2016, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

c. The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with Section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on : 19th October 2016

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'Donald Leo', written in a cursive style.

Donald Leo – Director

KINGSWAY INTERNATIONAL TECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective Jan 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment – 10% on written down value.

2. TAXATION

No amount has been entered for Corporation tax as no charge will be payable.

3. Tangible Fixed Assets

	Plant & Equipment
	£
Cost :	
As at 1 st February 2015	5,000
Additions	0
As at 31 st January 2016	<u>5,000</u>
Depreciation:	
As at 1 st February 2015	4,550
Charge for period	45
As at 31 st January 2016	<u>4,595</u>
Net book values	
As at 1 st February 2015	<u>450</u>
As at 31 st January 2016	<u>405</u>

	2016 £	2015 £
4. Creditors : amounts falling due after more than one year		
Trade creditors	0	0
Other creditors	2,100	2,100
	<u>2,100</u>	<u>2,100</u>
5. Called Up Share Capital		
Authorised :	£	£
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
6. Loans		
An analysis of the maturity of loans is given below:-		
Amounts falling due after one year- Directors Loan	£13,515	£12,115