

REGISTERED NUMBER: 07538882 (England and Wales)

Unaudited Financial Statements
For The Year Ended 28 February 2017
for
KINMAN DEVELOPMENTS LIMITED

KINMAN DEVELOPMENTS LIMITED (Registered number: 07538882)

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KINMAN DEVELOPMENTS LIMITED

Company Information
For The Year Ended 28 February 2017

Directors:

S J Rudman
S Atkinson
Mrs R F Rudman

Secretary:

S J Rudman

Registered office:

Applegard Farm
Suckley
Malvern
Worcestershire
WR6 5DJ

Registered number:

07538882 (England and Wales)

Accountants:

Allan Brown (A& T Services Ltd)
18/22
Church Street
Malvern
Worcestershire
WR14 2AY

KINMAN DEVELOPMENTS LIMITED (Registered number: 07538882)

Balance Sheet 28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
Fixed assets					
Tangible assets	4		310		-
Current assets					
Stocks		-		167,124	
Debtors	5	1,252		23	
Cash at bank		<u>29,583</u>		<u>2,368</u>	
		30,835		169,515	
Creditors					
Amounts falling due within one year	6	<u>8,470</u>		<u>59,388</u>	
Net current assets			<u>22,365</u>		<u>110,127</u>
Total assets less current liabilities			<u>22,675</u>		<u>110,127</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>22,575</u>		<u>110,027</u>
Shareholders' funds			<u>22,675</u>		<u>110,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

KINMAN DEVELOPMENTS LIMITED (Registered number: 07538882)

Balance Sheet - continued 28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 November 2017 and were signed on its behalf by:

S J Rudman - Director

KINMAN DEVELOPMENTS LIMITED (Registered number: 07538882)

Notes to the Financial Statements For The Year Ended 28 February 2017

1. STATUTORY INFORMATION

KINMAN DEVELOPMENTS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of residential properties and is recognised when the legal rights are transferred to the purchaser of the residential property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress comprises all direct costs attributable to property developments in progress at the year end.

It is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

KINMAN DEVELOPMENTS LIMITED (Registered number: 07538882)

Notes to the Financial Statements - continued For The Year Ended 28 February 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>465</u>
At 28 February 2017	<u>465</u>
DEPRECIATION	
Charge for year	<u>155</u>
At 28 February 2017	<u>155</u>
NET BOOK VALUE	
At 28 February 2017	<u>310</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	28.2.16 £
Other debtors	<u>1,252</u>	<u>23</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	28.2.16 £
Trade creditors	7,950	13,110
Taxation and social security	-	25,159
Other creditors	<u>520</u>	<u>21,119</u>
	<u>8,470</u>	<u>59,388</u>

7. OTHER FINANCIAL COMMITMENTS

At the end of the year the Company had not entered into any Financial commitments

KINMAN DEVELOPMENTS LIMITED (Registered number: 07538882)

Notes to the Financial Statements - continued For The Year Ended 28 February 2017

8. RELATED PARTY DISCLOSURES

The company is controlled by the Directors who own all the A Shares in issue and 69 of the 98 B ordinary shares in issue.

The creditor's figure includes an amount of £520 relating to monies owed to Directors

There was no advances or credits granted to Directors during the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.