

REGISTERED NUMBER: 06481490 (England and Wales)

Unaudited Financial Statements

for the Period

1 February 2016 to 31 March 2017

for

Kingfisher Graphics Limited

Contents of the Financial Statements
for the Period 1 February 2016 to 31 March 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DIRECTORS:

G W Evans
H P Evans

SECRETARY:

REGISTERED OFFICE:

6 Milton Court
Bredbury Industrial Estate
Bredbury
Stockport
Cheshire
SK6 2TD

REGISTERED NUMBER:

06481490 (England and Wales)

ACCOUNTANTS:

TF & Partners Ltd t/a Hatherlows
Chartered Accountants
The Studio, Hatherlow House
Hatherlow
Romiley
Stockport
Cheshire
SK6 3DY

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		344,553		-
CURRENT ASSETS					
Debtors	6	192,961		-	
Cash in hand		329		3	
		193,290		3	
CREDITORS					
Amounts falling due within one year	7	343,068		-	
NET CURRENT (LIABILITIES)/ASSETS			(149,778)		3
TOTAL ASSETS LESS CURRENT LIABILITIES			194,775		3
CREDITORS					
Amounts falling due after more than one year	8		116,081		-
NET ASSETS			78,694		3
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			78,691		-
SHAREHOLDERS' FUNDS			78,694		3

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

H P Evans - Director

1. STATUTORY INFORMATION

Kingfisher Graphics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9.

Notes to the Financial Statements - continued
for the Period 1 February 2016 to 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	385,456	2,811	1,231	389,498
At 31 March 2017	385,456	2,811	1,231	389,498
DEPRECIATION				
Charge for period	44,024	584	337	44,945
At 31 March 2017	44,024	584	337	44,945
NET BOOK VALUE				
At 31 March 2017	341,432	2,227	894	344,553

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	176,576	-
Other debtors	16,385	-
	<u>192,961</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	85,673	-
Hire purchase contracts	29,700	-
Trade creditors	185,930	-
Taxation and social security	17,209	-
Other creditors	24,556	-
	<u>343,068</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	109,111	-
Other creditors	6,970	-
	<u>116,081</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 February 2016 to 31 March 2017

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	85,673	-
Hire purchase contracts	138,811	-
	<u>224,484</u>	<u>-</u>

Bank borrowings are secured by a mortgage dated 11 May 2016 creating a fixed and floating charge over the company's assets.

Hire purchase creditors are secured over the assets to which they relate.

10. **POST BALANCE SHEET EVENTS**

The financial statements were authorised for issue by the directors on 22 December 2017.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is the company directors acting in concert.

The ultimate controlling party is the company directors acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.