Brewheadz Limited

Registered number: 09918800

Balance Sheet

as at 31 December 2016

	Notes		2016
			£
Fixed assets			
Tangible assets	2		7,727
Current assets			
Debtors	3	4,324	
Cash at bank and in hand		5,309	
		9,633	
Creditors: amounts falling due within one year	4	(69,870)	
Net Current Assets			(60,237)
Net Assets			(52,510)
Capital and reserves			
Called up share capital			4
Profit and loss account			(52,514)
Shareholders' funds			(52,510)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gianni Rotunno

Director

Approved by the board on 10 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Straight Line
Motor Vehicles	25% Straight Line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
Additions	3,800	4,518	417	8,735
Disposals	-	(904)	(104)	(1,008)
At 31 December 2016	3,800	3,614	313	7,727
Depreciation				
At 31 December 2016	-	-	-	-
Net book value				
At 31 December 2016	3,800	3,614	313	7,727

3 Debtors

	2016
	£
Other debtors	4,324

4 Creditors: amounts falling due within one year

	2016
	£
Trade creditors	750
Corporation tax	10
Other creditors	69,110
	69,870

5 Controlling party

There is no ultimate controlling party in the company.

6 Other information

Brewheadz Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 16a, Rosebery Industrial Park

Rosebery Avenue

London

England

N17 9SR