

**COMPANY NUMBER:**  
**09932416**

**MEDLEY MARINE LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**ANTHONY J PICKLES LTD**  
**ACCOUNTANTS**  
**2A PARK AVENUE**  
**LYMINGTON**  
**HAMPSHIRE**  
**SO41 9GX**

WEDNESDAY



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COMPANIES HOUSE

**MEDLEY MARINE LIMITED**

**COMPANY INFORMATION**

**Director:** Angela Claire Lowe

**Registered Office:** 1a Bridge Street  
Eastville  
Bristol  
United Kingdom BS5 6LN

**Accountants:** Anthony J Pickles Ltd  
Accountants  
2A Park Avenue  
Lymington  
Hampshire  
SO41 9GX

**MEDLEY MARINE LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

The director presents her report and the financial statements for the year ended 31st December 2016.

**Principal activities**

Environmental consulting

**Directors**

The director who served during the year was as follows:

Angela Claire Lowe

**Responsibilities of the director**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MEDLEY MARINE LIMITED**

**DIRECTOR'S REPORT** (Continued)

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**Substantial shareholdings**

Substantial interests in the ordinary share capital of the company at both the beginning and end of the year were as follows:-

A. Lowe	100
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**On behalf of the board**

  
.....

**ANGELA CLAIRE LOWE**

**6th September 2017**

1a Bridge Street  
Eastville  
Bristol  
United Kingdom BS5 6LN

**ACCOUNTANTS' REPORT**  
**TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MEDLEY MARINE LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2016 set out on pages 4 to 9 and you consider that the company is exempt from an audit and a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated: 6th September 2017

.....  
Anthony J Pickles Ltd  
Accountants  
2A Park Avenue  
Lymington  
Hampshire  
SO41 9GX

**MEDLEY MARINE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

	Note	2016 £
<b>Turnover</b>	2	10,261
Administrative expenses		(6,666)
<b>Operating profit</b>		<u>3,595</u>
<b>Profit on ordinary activities before taxation</b>		3,595
Tax on profit on ordinary activities	5	(719)
<b>Profit for the year</b>		<u><u>£2,876</u></u>

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 2016 therefore turnover and operating profit derive entirely from continued operations.

The company has no recognised gains or losses other than the profit for the financial year.

The annexed notes form part of these financial statements.

**COMPANY NUMBER:**


**MEDLEY MARINE LIMITED**

**BALANCE SHEET AS AT 31ST DECEMBER 2016**

	Note	2016	
		£	£
<b>Current assets</b>			
Cash at bank and in hand		6,372	
<b>Creditors</b>			
Amounts falling due within one year	7	(6,196)	
<b>Net current assets</b>			176
<b>Total assets less current liabilities</b>			176
<b>Net assets</b>			£ 176
<b>Capital and reserves</b>			
Called up share capital	8		100
Profit and loss account	9		76
<b>Shareholders' funds</b>	10		£ 176

For the year ending 31st December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 6th September 2017 and signed on its behalf.

  
.....  
Angela Claire Lowe

The annexed notes form part of these financial statements.

**MEDLEY MARINE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. **Turnover**

Turnover is attributable solely to continuing operations and derives from one activity that of environmental consulting.

3. **Director's emoluments**

	<b>2016</b>
	<b>£</b>
Director's emoluments	2,500
	<u>          </u>

4. **Staff costs**

The aggregate payroll costs of these persons were as follows:

	<b>2016</b>
	<b>£</b>
Wages and salaries	2,500
	<u>          </u>
	<u>£2,500</u>
	<u>          </u>



**MEDLEY MARINE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

5. **Taxation on profit on ordinary activities**

**2016**  
**£**

**Analysis of charge in period**

**Current Tax:**

UK corporation tax on profits of the period

719

Tax on profit on ordinary activities

719

**Factors affecting tax charge for year**

The tax assessed for the year differs from the standard rate of corporation tax in the UK. The company is liable at the Small Companies rate of 20%:

**2016**  
**£**

Profit on ordinary activities before tax

3,595

Profit/(loss) on ordinary activities multiplied by 20%

Current tax charge for the year

719

6. **Dividends**

**2016**  
**£**

Interim dividend of £5.00p per ordinary share

500

Final dividend of £2.30 per ordinary share

2,300

£2,800

**MEDLEY MARINE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**7. Creditors - amounts falling due within one year**

	<b>2016</b>
	<b>£</b>
Other creditors	251
Director's current account	3,091
Corporation tax	719
Other taxes and social security	2,135
	<u>£6,196</u>

**8. Share capital**

	<b>£</b>
<b>Allotted, called up and fully paid</b>	
Ordinary shares of £1 each	100
	<u>100</u>
	<b>£</b>
Ordinary Shares of £1 each	100
	<u>100</u>

**9. Profit and loss account**

	<b>2016</b>
	<b>£</b>
Profit retained for the year	2,876
Dividends	(2,800)
	<u>76</u>
Balance at 31st December 2016	<u>£ 76</u>

**MEDLEY MARINE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**10. Reconciliation of movements in shareholders' funds**

	<b>2016 £</b>
Profit for the financial year	2,876
Dividends	(2,800)
	<hr/>
Share capital subscribed	76
	100
	<hr/>
Net addition to shareholders' funds	176
	<hr/>
Shareholders' funds at 31st December 2016	£ 176
	<hr/> <hr/>

**MEDLEY MARINE LIMITED**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

	£	£
<b>Turnover</b>		
Sales		10,261
<b>Overheads</b>		
Accountancy	250	
Office costs	258	
Telephone and communications	822	
Bank charges	32	
Travelling and motor costs	389	
Rent and Business council tax	2,000	
Advertising	400	
Legal and professional	15	
Salary	2,500	
	<hr/>	6,666
<b>Profit on ordinary activities</b>		<hr/> <b>£ 3,595</b> <hr/>

**MEDLEY MARINE LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

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