

**MCGOWAN BUS HIRE LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 23 DECEMBER 2015 TO 31 MARCH 2017**

Carlin and Herron

Certified & Financial Accountants

32A Carlisle Road
First Floor
Derry
BT48 6JW

McGowan Bus Hire Ltd
Company No. NI635513
Abbreviated Balance Sheet 31 March 2017

		Period to 31 March 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		7,006
			<hr/>
			7,006
CURRENT ASSETS			
Debtors		5,202	
Cash at bank and in hand		6,218	
		<hr/>	
		11,420	
Creditors: Amounts Falling Due Within One Year		<hr/>	(18,734)
NET CURRENT ASSETS (LIABILITIES)			<hr/> (7,314)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> (308)
NET ASSETS			<hr/> (308)
Profit and Loss Account			<hr/> (308)
SHAREHOLDERS' FUNDS			<hr/> (308)

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Charles McGowan

31/03/2017

McGowan Bus Hire Ltd
Notes to the Abbreviated Accounts
For the Period 23 December 2015 to 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	18% writing down
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2. Tangible Assets

	Total
Cost	£
As at 23 December 2015	8,544
As at 31 March 2017	8,544
Depreciation	
As at 23 December 2015	-
Provided during the period	1,538
As at 31 March 2017	1,538
Net Book Value	
As at 31 March 2017	7,006
As at 23 December 2015	8,544

3. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.