

REGISTERED NUMBER: 09936592 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 5 JANUARY 2016 TO 31 MARCH 2017
FOR
FORMATIONLIVE LIMITED

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FOR THE PERIOD 5 JANUARY 2016 TO 31 MARCH 2017

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FORMATIONLIVE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 5 JANUARY 2016 TO 31 MARCH 2017

DIRECTORS: Mrs A M Howard
Mr J R Milton
Mr M Spillings
Mrs D A Spillings

SECRETARY: Mr C F Spillings

REGISTERED OFFICE: 2 London Road
Moreton-In-Marsh
Gloucestershire
GL56 0HE

REGISTERED NUMBER: 09936592 (England and Wales)

ACCOUNTANTS: Khan Morris Accountants Limited
Empress Heights
College Street
Southampton
Hampshire
SO14 3LA

BALANCE SHEET
31 MARCH 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		5,625
CURRENT ASSETS			
Stocks		65,484	
Debtors	5	63,246	
Cash at bank		<u>140,945</u>	
		269,675	
CREDITORS			
Amounts falling due within one year	6	<u>221,424</u>	
NET CURRENT ASSETS			<u>48,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,876
CREDITORS			
Amounts falling due after more than one year	7		<u>50,000</u>
NET ASSETS			<u><u>3,876</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>3,776</u>
SHAREHOLDERS' FUNDS			<u><u>3,876</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

Mrs D A Spillings - Director

Mr M Spillings - Director

Mrs A M Howard - Director

Mr J R Milton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 JANUARY 2016 TO 31 MARCH 2017**

1. STATUTORY INFORMATION

Formationlive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Office equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
Additions	1,101	7,080	8,181
At 31 March 2017	<u>1,101</u>	<u>7,080</u>	<u>8,181</u>
DEPRECIATION			
Charge for period	220	2,336	2,556
At 31 March 2017	<u>220</u>	<u>2,336</u>	<u>2,556</u>
NET BOOK VALUE			
At 31 March 2017	<u>881</u>	<u>4,744</u>	<u>5,625</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 JANUARY 2016 TO 31 MARCH 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	53,552
Other debtors	<u>9,694</u>
	<u>63,246</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	4,778
Taxation and social security	13,910
Other creditors	<u>202,736</u>
	<u>221,424</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>50,000</u>

8. SECURED DEBTS

Within other creditors is a secured liability:-

Mr Colin Frank Spillings & Mrs Dorothy Spillings - £50,000

All monies due to become due from the company to Mr and Mrs Spillings on any account whatsoever under the terms of the debenture creating or evidencing the charge.

There is a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, building, fixtures, fixed plant and machinery.

Please see Companies House website for full details of all charges.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2017:

	£
Mrs D A Spillings	
Balance outstanding at start of period	-
Amounts advanced	26
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>26</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 JANUARY 2016 TO 31 MARCH 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**Mrs A M Howard**

Balance outstanding at start of period	-
Amounts advanced	17,125
Amounts repaid	(16,748)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>377</u>

Mr J R Milton

Balance outstanding at start of period	-
Amounts advanced	17,125
Amounts repaid	(16,854)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>271</u>

No interest is chargeable on the directors advances.

These amounts have been repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.