

**Kirklees Car Parking Limited**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
for the year ended  
30 June 2016



Company Registration No. 08959092

# Kirklees Car Parking Limited

## DIRECTORS AND OFFICERS

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### DIRECTOR

P L Everest

### COMPANY REGISTRATION NUMBER

08959092

### REGISTERED OFFICE

1st Floor  
9-10 Staple Inn  
Holborn  
London  
WC1V 7QH

### ACCOUNTANTS

RSM UK Tax and Accounting Limited  
25 Farringdon Street  
London  
EC4A 4AB

# Kirklees Car Parking Limited

## DIRECTOR'S REPORT

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The director submits his report and the unaudited financial statements of Kirklees Car Parking Limited for the year ended 30 June 2016.

### REVIEW OF THE BUSINESS AND PRINCIPAL ACTIVITY

The principal activity of the company during the year was management of the multi-storey car park at the Kingsgate shopping centre, Huddersfield.

The director considers the result for the period to be satisfactory.

### DIRECTOR

The following director has held office since incorporation:

P L Everest

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

P L Everest  
Director

Dated:

16/12/2016

**Kirklees Car Parking Limited**  
**UNAUDITED PROFIT AND LOSS ACCOUNT**  
**for the year ended 30 June 2016**

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	Notes	Year ended 30 June 2016 £	Period ended 30 June 2015 £
TURNOVER	1	1,097,005	1,205,496
Cost of sales		(862,168)	(1,025,877)
OPERATING PROFIT		<u>234,837</u>	<u>179,619</u>
Interest receivable	2	14	56
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>234,851</u>	<u>179,675</u>
Taxation	4	(43,337)	(38,944)
PROFIT FOR THE PERIOD	12	<u><u>191,514</u></u>	<u><u>140,731</u></u>

# Kirklees Car Parking Limited

## UNAUDITED BALANCE SHEET

As at 30 June 2016

Company Registration: 08959092

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	6	23,529	58,823
Tangible assets	7	9,071	22,678
		<u>32,600</u>	<u>81,501</u>
<b>CURRENT ASSETS</b>			
Debtors	8	25,445	13,518
Cash at bank and in hand		320,307	162,517
		<u>345,752</u>	<u>176,035</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	(128,612)	(116,803)
<b>NET CURRENT ASSETS</b>		<u>217,140</u>	<u>59,232</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>249,740</u>	<u>140,733</u>
<b>PROVISIONS FOR LIABILITIES</b>	10	(1,633)	-
		<u>248,107</u>	<u>140,733</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	2	2
Profit and loss account	12	248,105	140,731
<b>SHAREHOLDERS' FUNDS</b>		<u>248,107</u>	<u>140,733</u>

For the year ending 30 June 2016 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibility for complying with the requirements of the Act with respect of accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Small Entities (effective January 2015).

Approved by the board of directors and authorised for issue on 16/12/2016

P L Everest  
Director

# Kirklees Car Parking Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

### GOING CONCERN

The directors are satisfied that the company has adequate resources to continue in business for the foreseeable future. This has been determined by the review of the forecast cash flows for at least the next 12 months and for this reason, the directors continue to adopt the going concern assumption in preparing the financial statements.

### CASH FLOW

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No 1.

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

### TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for the sale of services in the ordinary nature of the business. Turnover is shown net of Value Added Tax.

### INTANGIBLE FIXED ASSETS AND AMORTISATION

Intangible fixed assets are valued at cost less amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life, as follows:

Other intangibles	Over 34 months
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### TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Machinery and equipment	Over 34 months
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# Kirklees Car Parking Limited

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 30 June 2016

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### 1 TURNOVER

Turnover for the period was wholly derived from the UK.

### 2 INTEREST

	Year ended 30 June 2016 £	Period ended 30 June 2015 £
Bank interest receivable	14	56

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### 3 DIRECTOR'S REMUNERATION

The director received no remuneration or retirement benefits for his services during the year ended 30 June 2016 (period to 30 June 2015: £nil)

### 4 TAXATION

	Year ended 30 June 2016 £	Period ended 30 June 2015 £
Current tax:		
UK corporation tax	48,322	38,944
Adjustments in respect of prior periods	(6,618)	-
Total current tax	41,704	38,944
Deferred tax:		
Origination and reversal of timing differences	1,633	-
Total tax on profit on ordinary activities	43,337	38,944

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### 5 DIVIDENDS

	Year ended 30 June 2016 £	Period ended 30 June 2015 £
Final paid	84,140	-

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# Kirklees Car Parking Limited

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

### for the year ended 30 June 2016

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6	INTANGIBLE FIXED ASSETS	Other intangibles £
	Cost:	
	1 July 2015 and 30 June 2016	100,000
	Amortisation:	
	1 July 2015	41,177
	Amortisation during the year	35,294
	At 30 June 2016	76,471
	Net book value at 30 June 2015	58,823
	Net book value at 30 June 2016	23,529

Other intangibles included above represents the acquisition of the management agreement of the multi-storey car park at Kingsgate shopping Centre, Huddersfield.

7	TANGIBLE FIXED ASSETS	Machinery and equipment £
	Cost:	
	At 1 July 2015 and 30 June 2016	38,552
	Depreciation:	
	1 July 2015	15,874
	Depreciation during the year	13,607
	At 30 June 2016	29,481
	Net book value at 30 June 2015	22,678
	Net book value at 30 June 2016	9,071

8	DEBTORS	2016 £	2015 £
	Corporation tax repayable	6,618	-
	Prepayments	18,827	13,518
		25,445	13,518



# Kirklees Car Parking Limited

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 30 June 2016

9	CREDITORS: Amounts falling due within one year	2016 £	2015 £
	Amounts due to parent undertaking	51,212	51,212
	Other tax and social security	11,336	5,705
	Accruals and deferred income	17,742	20,942
	Corporation tax	48,322	38,944
		<u>128,612</u>	<u>116,803</u>

10	PROVISIONS FOR LIABILITIES	Deferred tax liability	Total
	Balance at 1 July 2015	-	-
	Profit and loss account	1,633	1,633
	Balance at 30 June 2016	<u>1,633</u>	<u>1,633</u>

11	SHARE CAPITAL	2016 £	2015 £
	Allotted, issued and fully paid: 2 ordinary shares of £1 each	2	2

12	PROFIT AND LOSS ACCOUNT	2016 £	2015 £
	1 July 2015	140,731	-
	Profit for the period	191,514	140,731
	Dividends paid	(84,140)	-
	30 June 2015	<u>248,105</u>	<u>140,731</u>

### 13 CONTROL

The company's immediate parent company is WD Kingsgate Limited, a company registered in England and Wales. The company's ultimate parent company is WD Huddersfield Limited, a company registered in England and Wales.

Peter Everest is the ultimate controlling party.

### 14 RELATED PARTY TRANSACTIONS

During the year the company incurred expenses of £nil (2015: £338,795) and had amounts paid on their behalf of £nil (2015: £390,007) by WD Kingsgate Limited, the company's parent company. At the year end the company owed £51,212 (2015: £51,212) to WD Kingsgate Limited. No interest is payable on this balance and it is repayable on demand.

## ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF KIRKLEES CAR PARKING LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

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In accordance with your instructions we prepared for your approval the management information of Kirklees Car Parking Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes as set out on pages 2 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kirklees Car Parking Limited, as a body, in accordance with the terms of our engagement letter dated 16 August 2016. Our work has been undertaken solely to prepare for your approval the accounts of Kirklees Car Parking Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Kirklees Car Parking Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kirklees Car Parking Limited under the Companies Act 2006 ("the Acts") and regulations thereunder. You consider that Kirklees Car Parking Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Kirklees Car Parking Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*RSM UK Tax and Accounting Ltd*

**RSM UK TAX AND ACCOUNTING LIMITED**

Chartered Accountants

25 Farringdon Street

London EC4A 4AB

Dated: *20/12/16*