

REGISTERED NUMBER: 04365334 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

KRG MEDIA LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

KRG MEDIA LIMITED
COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTOR: R J Gould

SECRETARY: K Riley

REGISTERED OFFICE: 34 Wodeland Avenue
Guildford
GU2 4JZ

REGISTERED NUMBER: 04365334 (England and Wales)

ACCOUNTANT: P J Macdonald ACA
Chartered Accountant
PJMA
PO BOX 58218
London
N1 4XN

KRG MEDIA LIMITED (REGISTERED NUMBER: 04365334)**BALANCE SHEET
28 February 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	1,708	1,162
CURRENT ASSETS			
Debtors	5	32,775	103,772
Cash at bank		<u>139,215</u>	<u>109,745</u>
		171,990	213,517
CREDITORS			
Amounts falling due within one year	6	<u>(26,787)</u>	<u>(33,894)</u>
NET CURRENT ASSETS		<u>145,203</u>	<u>179,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,911</u>	<u>180,785</u>
CAPITAL AND RESERVES			
Called up share capital		2	1
Retained earnings		<u>146,909</u>	<u>180,784</u>
SHAREHOLDERS' FUNDS		<u>146,911</u>	<u>180,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2017 and were signed by:

R J Gould - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

KRG Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Fees receivable represent the total invoice value, excluding value added tax, of services rendered during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016	20,895
Additions	<u>1,624</u>
At 28 February 2017	<u>22,519</u>
DEPRECIATION	
At 1 March 2016	19,733
Charge for year	<u>1,078</u>
At 28 February 2017	<u>20,811</u>
NET BOOK VALUE	
At 28 February 2017	<u>1,708</u>
At 29 February 2016	<u>1,162</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	27,534	95,258
Other debtors	<u>5,241</u>	<u>8,514</u>
	<u>32,775</u>	<u>103,772</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	862	2,653
Taxation and social security	14,924	28,948
Other creditors	<u>11,001</u>	<u>2,293</u>
	<u>26,787</u>	<u>33,894</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.