

Abbreviated Accounts for the Period 1 August 2015 to 31 August 2016

for

Kryskip Limited

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for the Period 1 August 2015 to 31 August 2016

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Kryskip Limited
Company Information
for the Period 1 August 2015 to 31 August 2016

DIRECTORS:

S A Krystman
R S Kipling

SECRETARY:

R S Kipling

REGISTERED OFFICE:

Chimney Cottage
The Platt
Amersham
Buckinghamshire
HP7 0HX

REGISTERED NUMBER:

08134823 (England and Wales)

ACCOUNTANTS:

Carrington-May
Chartered Certified Accountants
31 Walker Avenue
Wolverton Mill East
Milton Keynes
Buckinghamshire
MK12 5TW

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		1,988
Investments	3		-		102
			-		2,090
CURRENT ASSETS					
Debtors		10		60,555	
Cash at bank		-		45,947	
		10		106,502	
CREDITORS					
Amounts falling due within one year		-		1,080	
NET CURRENT ASSETS			10		105,422
TOTAL ASSETS LESS CURRENT LIABILITIES			10		107,512
CREDITORS					
Amounts falling due after more than one year			-		255,895
NET ASSETS/(LIABILITIES)			10		(148,383)
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			-		(148,393)
SHAREHOLDERS' FUNDS			10		(148,383)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

S A Krystman - Director

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company has ceased to trade on 31/8/2016. All assets and liabilities have been transferred to the wholly owned subsidiary Crowdpatch CIC. On this basis the accounts have not been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Kryskip Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	3,651
Additions	615
Disposals	(4,266)
At 31 August 2016	-
AMORTISATION	
At 1 August 2015	1,663
Amortisation for period	1,460
Eliminated on disposal	(3,123)
At 31 August 2016	-
NET BOOK VALUE	
At 31 August 2016	-
At 31 July 2015	1,988

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 August 2015	102
Disposals	(102)
At 31 August 2016	-
NET BOOK VALUE	
At 31 August 2016	-
At 31 July 2015	102

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Crowdpatch CIC

Nature of business: Community interest, crowdfunding website

	% holding
Class of shares:	
Ordinary	100.00

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	10	10

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the sum of £nil (2015 - £255,895) is owed by the company to the directors. The directors' loans totalling £256,576 have been transferred along with the other assets and liabilities at 31 August 2016 to the wholly owned subsidiary Crowdpatch CIC. Interest has not been paid or accrued on the sum owed. £256,576 was the maximum amount owed during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.