

Registered number  
OC329602

L & T Watson LLP  
Abbreviated Accounts  
31 March 2016



**L & T Watson LLP**  
**Registered number: OC329602**  
**Abbreviated Balance Sheet**  
**as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	24,254	30,317
		<u>24,254</u>	<u>30,317</u>
<b>Current assets</b>			
Debtors		3,898	4,737
Cash at bank and in hand		8,225	5,676
		<u>12,123</u>	<u>10,413</u>
<b>Creditors: amounts falling due within one year</b>		(2,306)	(2,373)
<b>Net current assets</b>		<u>9,817</u>	<u>8,040</u>
<b>Total assets less current liabilities</b>		34,071	38,357
 <b>Net assets attributable to members</b>		 <u>34,071</u>	 <u>38,357</u>
<b>Represented by:</b>			
Loans and other debts due to members		<u>18,009</u>	<u>19,395</u>
<b>Members' other interests</b>			
Other reserves		16,062	18,962
		<u>34,071</u>	<u>38,357</u>

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 20 July 2016 and signed on their behalf by:

T Watson  
Designated member



**L & T Watson LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2015	52,249
At 31 March 2016	<u>52,249</u>

**Depreciation**

At 1 April 2015	21,932
Charge for the year	<u>6,063</u>
At 31 March 2016	<u>27,995</u>

**Net book value**

At 31 March 2016	<u>24,254</u>
At 31 March 2015	<u>30,317</u>