

L & D UPVC LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

L & D UPVC LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	500	750
Tangible assets	3	8,385	10,330
		<u>8,885</u>	<u>11,080</u>
Current assets			
Stocks		200	200
Debtors		200	1,464
Cash at bank and in hand		10,725	13,066
		<u>11,125</u>	<u>14,730</u>
Creditors: amounts falling due within one year		(9,113)	(15,566)
Net current assets/(liabilities)		<u>2,012</u>	<u>(836)</u>
Net assets		<u>10,897</u>	<u>10,244</u>
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		10,896	10,243
Total shareholders' funds		<u>10,897</u>	<u>10,244</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 25 November 2016

Darren Meadowcroft
Director

Company Registration No. 06609834

L & D UPVC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers. The company was not registered for VAT during the year.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Property alterations (office) - 10% reducing balance method.
Plant & machinery	20% reducing balance method.
Motor vehicles	25% reducing balance method.
Computer equipment	20% reducing balance method.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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FOR THE YEAR ENDED 30 JUNE 2016

2 Intangible fixed assets

	Goodwill £
Cost	
At 1 July 2015	2,500
At 30 June 2016	2,500
Amortisation	
At 1 July 2015	1,750
Charge for the year	250
At 30 June 2016	2,000
Net book value	
At 30 June 2016	500
At 30 June 2015	750

3 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 July 2015	2,812	1,837	15,029	798	20,476
Additions	-	320	-	-	320
At 30 June 2016	2,812	2,157	15,029	798	20,796
Depreciation					
At 1 July 2015	922	1,227	7,629	368	10,146
Charge for the year	190	185	1,800	90	2,265
At 30 June 2016	1,112	1,412	9,429	458	12,411
Net book value					
At 30 June 2016	1,700	745	5,600	340	8,385
At 30 June 2015	1,890	610	7,400	430	10,330

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

