

# L Womersley Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Fox Jennings Cullen  
Accountants & Business Advisers  
Tam House  
77 High Street  
Yeadon  
Leeds  
West Yorkshire  
LS19 7SP

# **L Womersley Limited**

## **Contents**

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 4

**L Womersley Limited**  
**(Registration number: 03238039)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		10,814	14,411
<b>Current assets</b>			
Debtors		16,249	13,848
Cash at bank and in hand		25,244	15,458
		41,493	29,306
Creditors: Amounts falling due within one year		(37,151)	(24,451)
Net current assets		4,342	4,855
Total assets less current liabilities		15,156	19,266
Creditors: Amounts falling due after more than one year		(7,875)	(10,575)
Provisions for liabilities		(2,163)	(2,882)
Net assets		5,118	5,809
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		5,018	5,709
Shareholders' funds		5,118	5,809

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 October 2016 and signed on its behalf by:

.....  
C R Womersley  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**L Womersley Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	15% on reducing balance
Computer equipment	33% on cost

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**L Womersley Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**

*..... continued*

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2015	20,488	20,488
At 31 August 2016	20,488	20,488
<b>Depreciation</b>		
At 1 September 2015	6,077	6,077
Charge for the year	3,597	3,597
At 31 August 2016	9,674	9,674
<b>Net book value</b>		
At 31 August 2016	10,814	10,814
At 31 August 2015	14,411	14,411

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	2,700	2,700
Amounts falling due after more than one year	7,875	10,575
Total secured creditors	10,575	13,275

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

**L Womersley Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

		2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
<b>J R Womersley</b>					
Dividend paid to director in her capacity as a shareholder	8,000	-	7,500	-	
<b>C R Womersley</b>					
Dividend paid to the director in his capacity as a shareholder	16,000	-	15,000	-	
<b>C L Womersley</b>					
Dividend paid to the director in her capacity as a shareholder	8,000	-	1,685	-	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.