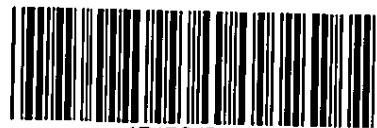


**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2009**  
**for**  
**Compass Independent Financial**  
**Services Limited**

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**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2009**

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**Company Information  
for the Year Ended 30 April 2009**

**DIRECTORS:**

M G Eagle  
J R Hughes

**SECRETARY:**

Mrs J D Hughes

**REGISTERED OFFICE:**

Suite 23  
Diss Business Centre  
Dark Lane  
Scole  
Norfolk  
IP21 4HD

**REGISTERED NUMBER:**

04777125 (England and Wales)

Abbreviated Balance Sheet  
30 April 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	48,894	52,285
Tangible assets	3	7,299	11,129
		<u>56,193</u>	<u>63,414</u>
<b>CURRENT ASSETS</b>			
Debtors		21,212	27,723
Cash at bank and in hand		104,684	173,725
		<u>125,896</u>	<u>201,448</u>
<b>CREDITORS</b>			
Amounts falling due within one year		26,046	63,969
<b>NET CURRENT ASSETS</b>		<u>99,850</u>	<u>137,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>156,043</u>	<u>200,893</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(13,349)	(29,892)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(56)</u>	<u>(351)</u>
<b>NET ASSETS</b>		<u>142,638</u>	<u>170,650</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		142,636	170,648
<b>SHAREHOLDERS' FUNDS</b>		<u>142,638</u>	<u>170,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

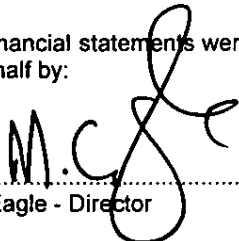
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
30 April 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3<sup>RD</sup> SEPTEMBER 2009 and were signed on its behalf by:

  
.....  
M G Eagle - Director

  
.....  
J R Hughes - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2009

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the commission received for provision of services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2008 and 30 April 2009	67,830
<b>AMORTISATION</b>	
At 1 May 2008	15,544
Charge for year	3,392
At 30 April 2009	18,936
<b>NET BOOK VALUE</b>	
At 30 April 2009	48,894
At 30 April 2008	52,286

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2009

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2008	41,300
Additions	1,134
At 30 April 2009	<u>42,434</u>
<b>DEPRECIATION</b>	
At 1 May 2008	30,171
Charge for year	4,964
At 30 April 2009	<u>35,135</u>
<b>NET BOOK VALUE</b>	
At 30 April 2009	<u>7,299</u>
At 30 April 2008	<u>11,129</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

During the year the company was under the joint control of the directors.

The directors have loans existing at the balance sheet date of £13,349 (2008 - £29,892). Interest is paid on the loan at the rate of 10% per annum.