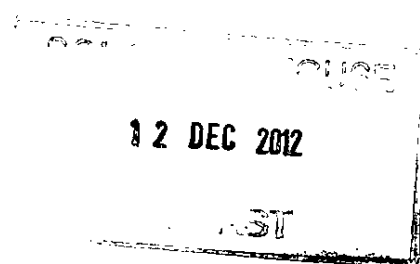


Registration number NI026146

Colin Glen Trust

Abbreviated accounts

for the year ended 31 March 2012



Colin Glen Trust

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 4

**Independent auditors' report to Colin Glen Trust
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Colin Glen Trust for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



John McVeigh (senior statutory auditor)
For and on behalf of John McVeigh & Co
Auditors

61 Malone Road
Belfast
BT9 6SA

10 December 2012

Colin Glen Trust

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		719,478		614,462
Investments	3		<u>2</u>		<u>2</u>
			719,480		614,464
Current assets					
Debtors		344,330		79,534	
Cash at bank and in hand		<u>37,212</u>		<u>262,030</u>	
		381,542		341,564	
Creditors: amounts falling due within one year		<u>(141,485)</u>		<u>(39,261)</u>	
Net current assets			<u>240,057</u>		<u>302,303</u>
Total assets less current liabilities			959,537		916,767
Creditors: amounts falling due after more than one year			(60,000)		(60,000)
Accruals and deferred income			<u>(597,388)</u>		<u>(556,845)</u>
Net assets			<u>302,149</u>		<u>299,922</u>
Accumulated fund					
Income and expenditure account			<u>302,149</u>		<u>299,922</u>
Accumulated fund			<u>302,149</u>		<u>299,922</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 10 December 2012 and signed on its behalf by

Jonathon McCluggage
Director



David Raymond
Director



Registration number NI026146

The notes on pages 3 to 4 form an integral part of these financial statements.

Colin Glen Trust

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over one hundred years
Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Auditors' remuneration

	2012 £	2011 £
Auditors' remuneration - audit of the financial statements	<u>6,000</u>	<u>6,000</u>

Colin Glen Trust

Notes to the abbreviated financial statements for the year ended 31 March 2012

..... continued

3. Fixed assets	Tangible		
	fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	900,832	2	900,834
Additions	120,606	-	120,606
Disposals	(1,024)	-	(1,024)
At 31 March 2012	1,020,414	2	1,020,416
Depreciation and			
At 1 April 2011	286,370	-	286,370
On disposals	(691)	-	(691)
Charge for year	15,257	-	15,257
At 31 March 2012	300,936	-	300,936
Net book values			
At 31 March 2012	719,478	2	719,480
At 31 March 2011	614,462	2	614,464

3.1. Investment details	2012	2011
	£	£
Subsidiary undertaking	2	2

4. Company limited by guarantee

The company is limited by guarantee and therefore does not have share capital.

5. Going concern

The company is substantially financed through a service level maintenance contract with the Northern Ireland Environment Agency. Due to this funding dependency, the Trust may only continue to function with the continuance of this contract with the NIEA. If this contract is terminated, it is probable that the Trust will no longer be able to continue on a going concern basis.