

Registration number NI47806

Colin Glen Landscapes Limited
Directors' report and financial statements
for the year ended 31 March 2014



Colin Glen Landscapes Limited

Company information

Directors	Derek McCallan Charlene Marie O'Hara Jenny Palmer Jonathon McCluggage David Raymond Tim Attwood
Company number	NI47806
Registered office	163 Stewartstown Road Belfast Co. Antrim BT17 0HW
Auditors	Finegan Gibson Ltd Highbridge House 23/25 High Street Belfast BT1 2AA
Business address	163 Stewartstown Road Belfast Co. Antrim BT17 0 HW

Colin Glen Landscapes Limited

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Colin Glen Landscapes Limited

Directors' report for the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity

The principal activity of the company is to provide general landscape services to both private grounds and sports fields.

Directors

The directors who served during the year are as stated below:

Derek McCallan	David Raymond	
Charlene Marie O'Hara	Timothy Duffy	Resigned 25/11/2013
Colin O'Neill	Resigned 26/11/2013	Tim Attwood
Jenny Palmer		
Jonathon McCluggage		

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Colin Glen Landscapes Limited

**Directors' report
for the year ended 31 March 2014**

..... continued

Voluntary windup

A decision was made at the board meeting on 18th August 2014 to voluntarily wind up Colin Glen Landscapes and as a result the accounts have been prepared on a break up basis. The value of the assets and liabilities in the balance sheet have been recorded at recoverable value.

Auditors

Finegan Gibson Ltd are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 27 November 2014 and signed on its behalf by

David Raymond
Director

A handwritten signature in black ink, appearing to read 'David Raymond', written in a cursive style.

**Independent auditor's report to the shareholders of
Colin Glen Landscapes Limited**

We have audited the financial statements of Colin Glen Landscapes Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Movements in Shareholders' Funds and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out below:

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of Matter - Going Concern

In forming our opinion, which is not qualified, we have considered the appropriateness of preparing the financial statements on the break up basis of accounting. We have also considered the adequacy of disclosures made in note 1 of the financial statements and the Director's report concerning the voluntary wind of the company. In view of the significance of this matter we consider it should be drawn to your attention, but our opinion is not qualified in this respect.

**Independent auditor's report to the shareholders of
Colin Glen Landscapes Limited**

.....continued

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



.....
Paul Dolan ACA (senior statutory auditor)
For and on behalf of Finegan Gibson Ltd

27 November 2014

**Highbridge House
23/25 High Street
Belfast
BT1 2AA**

Colin Glen Landscapes Limited

**Profit and loss account
for the year ended 31 March 2014**

		Continuing operations	
		2014	2013
	Notes	£	£
Turnover	2	58,502	29,029
Cost of sales		(53,582)	(27,288)
Gross profit		<u>4,920</u>	<u>1,741</u>
Administrative expenses		<u>(5,043)</u>	<u>(8,392)</u>
Loss on ordinary activities before taxation		(123)	(6,651)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	8	(123)	(6,651)
Accumulated loss brought forward		<u>(12,326)</u>	<u>(5,675)</u>
Accumulated loss carried forward		<u>(12,449)</u>	<u>(12,326)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Colin Glen Landscapes Limited

**Balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		998
Current assets					
Debtors	6	31,634		29,680	
		<u>31,634</u>		<u>29,680</u>	
Creditors: amounts falling due within one year	7	<u>(44,083)</u>		<u>(43,004)</u>	
Net current liabilities			<u>(12,449)</u>		<u>(13,324)</u>
Total assets less current liabilities			<u>(12,449)</u>		<u>(12,326)</u>
Deficiency of assets			<u>(12,449)</u>		<u>(12,326)</u>
Capital and reserves					
Profit and loss account	8		<u>(12,449)</u>		<u>(12,326)</u>
Shareholders' funds	9		<u>(12,449)</u>		<u>(12,326)</u>

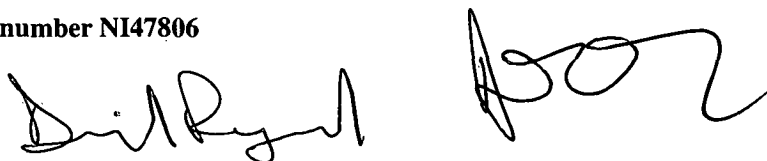
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 27 November 2014, and are signed on their behalf by:

David Raymond
Director

Jonathon McCluggage

Registration number NI47806



The notes on pages 7 to 9 form an integral part of these financial statements.

Colin Glen Landscapes Limited

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets have been written down to recoverable value in line with the preparation of the financial statements using the break up basis method.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

	2014	2013
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	998	189
Auditors' remuneration (Note 4)	2,004	1,390
	<u>2,004</u>	<u>1,390</u>

4. Auditors' remuneration

	2014	2013
	£	£
Auditors' remuneration - audit of the financial statements	2,004	1,390
	<u>2,004</u>	<u>1,390</u>

Colin Glen Landscapes Limited

**Notes to the financial statements
for the year ended 31 March 2014**

..... continued

5. Tangible fixed assets	Plant and machinery £	Total £
Cost		
At 1 April 2013	3,237	3,237
At 31 March 2014	3,237	3,237
Depreciation		
At 1 April 2013	2,239	2,239
Charge for the year	998	998
At 31 March 2014	3,237	3,237
Net book values		
At 31 March 2014	-	-
At 31 March 2013	998	998
6. Debtors	2014 £	2013 £
Trade debtors	31,634	29,680
7. Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	1,593	1,593
Amounts owed to group undertaking	40,675	40,176
Accruals and deferred income	1,815	1,235
	44,083	43,004

Colin Glen Landscapes Limited

**Notes to the financial statements
for the year ended 31 March 2014**

..... continued

8. Equity Reserves	Profit and loss account £	Total £
At 1 April 2013	(12,326)	(12,326)
Loss for the year	(123)	(123)
At 31 March 2014	<u>(12,449)</u>	<u>(12,449)</u>

9. Reconciliation of movements in shareholders' funds	2014 £	2013 £
Loss for the year	(123)	(6,651)
Opening shareholders' funds	<u>(12,326)</u>	<u>(5,675)</u>
Closing shareholders' funds	<u>(12,449)</u>	<u>(12,326)</u>