

REGISTERED COMPANY NUMBER: NI619487 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC104751

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 August 2016
for
Lagan Valley Vineyard Church**

JR McKee & Co
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

TUESDAY



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23/05/2017 #108
COMPANIES HOUSE

Lagan Valley Vineyard Church
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for the Year Ended 31 August 2016

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Lagan Valley Vineyard Church

Report of the Trustees for the Year Ended 31 August 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

NI619487 (Northern Ireland)

Registered Charity Number

NIC104751

Registered Office

Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

Trustees

S J Bradley

P D Currie

R A Foster

A R J Masters

Rev A T Smith

- resigned 9.2.16

J M Wilkinson

S D Tiernan

- appointed 24.1.17

Accountants

JR McKee & Co
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Lagan Valley Vineyard Church
Report of the Trustees
for the Year Ended 31 August 2016

OBJECTIVES AND ACTIVITIES

Activities and Performance

The third year at Lagan Valley Vineyard Church has continued to exceed our expectations. This year saw our Sunday morning gatherings moving as we secured a longer-term lease on a venue we can now call home. We have secured a lease and redeveloped a unit at Altona Industrial Estate in Lisburn giving us space for up to 400 people to gather including purpose build rooms for children's activities. The willingness of our church community to give generously and sacrificially of finances into creating this new space has been a deep joy to experience and this new home has created a whole new momentum and season of growth. Our weekly Sunday gathering has continued to grow to now averaging 200 adults and young people per week.

Notable growth has been in the number of children and families with a sense of God encouraging us to plan for 100 children soon. This growth has seen us invite Claire Harrison onto our volunteer team to develop our Children's environments for ages 3 to 14 which is now called Party People and sub divided into Little Party age 3-5, Big Party age 5-11 and the creation of a new group called House Party age 11-14.

Our culture of serving is something to celebrate with over 50% of our church community now serving either on our welcome team, Party People or in our local area.

This Christmas we increased our hamper giving and the number of charities we gave to. Our biggest number of food hampers was given to Barnardo's Lisburn and clothes parcels were also gratefully received. Support of local Charities and agencies throughout the year continues to be a priority for us at Lagan Valley Vineyard as we keep our eye on our ethos of "Partners before Programmes". It feels a privilege to simply and proactively support the excellent work that local agencies are doing in our neighbourhoods.

In January 2016, we were delighted to help Pond Park Community form a new fully constituted community group and elect a full group of 12 enthusiastic members. This group began managing their own accounts from January. We committed to continue to provide strong support to this group for their full first year to see them succeed. We provide a member to sit in on their committee monthly, volunteers for all their community events as requested and financial backing, strategic advice and moral support as required. It is notable that this July the new community group managed the annual Summer Festival in their own name and secured full funding from Lisburn City Council. Pond Park Community group is developing well.

Our office communication and administration capacity seems to have doubled in the last year and much of this is due to the exceptional job that Laura Arnold has done and we are delighted to now have Laura employed full time. Overall, we are delighted with development of the work and how things continue to progress on all fronts.

Lagan Valley Vineyard Church

Report of the Trustees for the Year Ended 31 August 2016

PLANS FOR THE FUTURE

With the growth in numbers we have a need to find more space for our children and young people and a need to employ a Kids Pastor to manage and develop our children's ministry age 3-14. We are actively seeking solutions for more space. We have 3 Interns joining our team from September 2016 to May 2017 who will invest their time in children and graphic design. We are seeking to employ a part time youth pastor within the next 18 months working with young people age 12 to 18.

This Christmas we plan to increase our hamper giving to 120, to ensure we give also to an agency that serves elderly people in Lisburn and to create a Christmas gathering of local agencies and charities to celebrate the incredible work they do in our city. We have a dream to think of how we can ensure local people are not alone on Christmas day. To aid this we plan to increase the number of hours that Yvette Wilkinson works for us as City Pastor in serving the city. We also plan to offer Yvette a 3 month sabbatical in the summer of 2017 as a time of rest and reflection on her role.

With increased growth, we plan to create environments called Tribes. Tribes are where we can stay small whilst we grow big. Small home groups meeting by-weekly on a week night and providing community, biblical learning, worship and ways to serve together in our neighbourhoods or an outward focus. These will culminate in the summer term with Tribe Tours where teams can choose to serve internationally or locally.

Starting this September is "Compass" which combines weekend intensives, encouraging practical application of God's Kingdom in chosen areas of business, family & community, arts & design, political & civic affairs, healthcare or education.

We plan to partner with Westminster Theological Centre to host their Northern Irish hub, offering undergraduate and post graduate courses in Kingdom Theology, hopefully starting September 2017.

Approved by order of the board of trustees on 16/5/17 and signed on its behalf by:



Andrew Masters
Trustee

**Accountant's Report to the Trustees of
Lagan Valley Vineyard Church**

We report on the accounts for the year ended 31 August 2016 set out on pages five to twelve.

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2016 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on financial statements.



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JR McKee & Co
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

Date: 16/5/17

Lagan Valley Vineyard Church

Statement of Financial Activities for the Year Ended 31 August 2016

		Unrestricted fund	Restricted funds	31.8.16 Total funds	31.8.15 Total funds
	Notes	£	£	£	as restated £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	193,439	47,623	241,062	150,244
Investment income	3	41	3	44	22
Other incoming resources	4	<u>8,605</u>	<u>-</u>	<u>8,605</u>	<u>-</u>
Total incoming resources		202,085	47,626	249,711	150,266
RESOURCES EXPENDED					
Charitable activities					
Direct costs		93,662	15,369	109,031	51,316
Support costs		<u>52,581</u>	<u>7,285</u>	<u>59,866</u>	<u>39,667</u>
Total resources expended		<u>146,243</u>	<u>22,654</u>	<u>168,897</u>	<u>90,983</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		55,842	24,972	80,814	59,283
Gross transfers between funds	12	<u>59,302</u>	<u>(59,302)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		115,144	(34,330)	80,814	59,283
RECONCILIATION OF FUNDS					
As previously reported		39,107	38,056	77,163	17,880
Prior year adjustment	8	<u>6,917</u>	<u>-</u>	<u>6,917</u>	<u>6,917</u>
As Restated		<u>46,024</u>	<u>38,056</u>	<u>84,080</u>	<u>24,797</u>
TOTAL FUNDS CARRIED FORWARD		<u>161,168</u>	<u>3,726</u>	<u>164,894</u>	<u>84,080</u>

The notes form part of these financial statements

Lagan Valley Vineyard Church

Balance Sheet At 31 August 2016

		Unrestricted fund	Restricted funds	31.8.16 Total funds	31.8.15 Total funds
	Notes	£	£	£	as restated £
FIXED ASSETS					
Tangible assets	9	120,717	-	120,717	3,335
CURRENT ASSETS					
Debtors	10	10	-	10	10
Cash at bank		<u>41,191</u>	<u>3,726</u>	<u>44,917</u>	<u>81,335</u>
		41,201	3,726	44,927	81,345
CREDITORS					
Amounts falling due within one year	11	(750)	-	(750)	(600)
NET CURRENT ASSETS		<u>40,451</u>	<u>3,726</u>	<u>44,177</u>	<u>80,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,168</u>	<u>3,726</u>	<u>164,894</u>	<u>84,080</u>
NET ASSETS		<u>161,168</u>	<u>3,726</u>	<u>164,894</u>	<u>84,080</u>
FUNDS	12				
Unrestricted funds				161,168	46,024
Restricted funds				<u>3,726</u>	<u>38,056</u>
TOTAL FUNDS				<u>164,894</u>	<u>84,080</u>

The notes form part of these financial statements

Lagan Valley Vineyard Church

Balance Sheet - continued

At 31 August 2016

The charitable company is entitled to exemption from audit under Article 257A(3) of the Companies (Northern Ireland) Order 1986 relating to small companies for the year ended 31 August 2016.

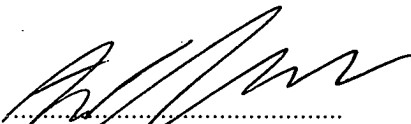
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Article 257B(2).

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the Board of Trustees on 16/05/17 and were signed on its behalf by:



Andrew Masters
Trustee



Peter Currie
Trustee

The notes form part of these financial statements

Lagan Valley Vineyard Church

Notes to the Financial Statements for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Lagan Valley Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2016

2. VOLUNTARY INCOME

	31.8.16	31.8.15 as restated
	£	£
Gifts	27,733	-
Donations	163,709	147,410
Gift aid	47,469	-
Grants	<u>2,151</u>	<u>2,834</u>
	<u>241,062</u>	<u>150,244</u>

Grants received, included in the above, are as follows:

	31.8.16	31.8.15 as restated
	£	£
Oaklee Trinity	-	250
PSNI	-	2,584
LCCC	1,651	-
AFD Software Ltd	<u>500</u>	<u>-</u>
	<u>2,151</u>	<u>2,834</u>

3. INVESTMENT INCOME

	31.8.16	31.8.15 as restated
	£	£
Deposit account interest	<u>44</u>	<u>22</u>

4. OTHER INCOMING RESOURCES

	31.8.16	31.8.15 as restated
	£	£
Other receipts	3,855	-
Mission trip	1,180	-
Congregation courses	<u>3,570</u>	<u>-</u>
	<u>8,605</u>	<u>-</u>

Lagan Valley Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2016

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.16	31.8.15 as restated
	£	£
Depreciation - owned assets	<u>14,213</u>	<u>588</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2016 nor for the year ended 31 August 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2016 nor for the year ended 31 August 2015.

7. STAFF COSTS

	31.8.16	31.8.15 as restated
	£	£
Wages and salaries	65,363	15,514
Social security costs	<u>1,006</u>	<u>-</u>
	<u>66,369</u>	<u>15,514</u>

The average monthly number of employees during the year was as follows:

	31.8.16	31.8.15
Management and admin	<u>4</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. PRIOR YEAR ADJUSTMENT

Prior year adjustment is an understatement of online giving in prior year.

Lagan Valley Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2016

9. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2015	4,076
Additions	<u>131,595</u>
At 31 August 2016	<u>135,671</u>
DEPRECIATION	
At 1 September 2015	741
Charge for year	<u>14,213</u>
At 31 August 2016	<u>14,954</u>
NET BOOK VALUE	
At 31 August 2016	<u>120,717</u>
At 31 August 2015	<u>3,335</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15 as restated
	£	£
Other debtors	<u>10</u>	<u>10</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15 as restated
	£	£
Other creditors	<u>750</u>	<u>600</u>

Lagan Valley Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2016

12. MOVEMENT IN FUNDS

	At 1.9.15 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.8.16 £
Unrestricted funds					
General fund	39,107	6,917	55,842	59,302	161,168
Restricted funds					
Building fund	37,609	-	26,164	(61,928)	1,845
Community fund	<u>447</u>	<u>-</u>	<u>(1,192)</u>	<u>2,626</u>	<u>1,881</u>
	38,056	-	24,972	(59,302)	3,726
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>77,163</u></u>	<u><u>6,917</u></u>	<u><u>80,814</u></u>	<u><u>-</u></u>	<u><u>164,894</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,085	(146,243)	55,842
Restricted funds			
Building fund	45,475	(19,311)	26,164
Community fund	<u>2,151</u>	<u>(3,343)</u>	<u>(1,192)</u>
	47,626	(22,654)	24,972
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>249,711</u></u>	<u><u>(168,897)</u></u>	<u><u>80,814</u></u>

Lagan Valley Vineyard Church

Detailed Statement of Financial Activities for the Year Ended 31 August 2016

	31.8.16 £	31.8.15 as restated £
INCOMING RESOURCES		
Voluntary income		
Gifts	27,733	-
Donations	163,709	147,410
Gift aid	47,469	-
Grants	<u>2,151</u>	<u>2,834</u>
	241,062	150,244
Investment income		
Deposit account interest	44	22
Other incoming resources		
Other receipts	3,855	-
Mission trip	1,180	-
Congregation courses	<u>3,570</u>	<u>-</u>
	<u>8,605</u>	<u>-</u>
Total incoming resources	249,711	150,266
RESOURCES EXPENDED		
Charitable activities		
Wages	65,363	15,514
Social security	1,006	-
Team Development	2,485	-
Community Events	12,708	1,842
Community Outreach	4,198	9,070
Resources	-	583
Ministry	3,723	1,678
Gathering refreshments	2,039	2,792
Out gifting	5,440	7,259
Professional costs	3,681	12,578
Worship	<u>8,388</u>	<u>-</u>
	109,031	51,316

This page does not form part of the statutory financial statements

Lagan Valley Vineyard Church

Detailed Statement of Financial Activities for the Year Ended 31 August 2016

	31.8.16	31.8.15 as restated
	£	£
Support costs		
Bank charges	7	92
Utilities costs	40,246	26,394
Legal and professional fees	-	96
Sundries	4,500	11,597
Depreciation improvements to property	12,054	-
Depreciation fixtures and fittings	<u>2,159</u>	<u>588</u>
	58,959	38,675
Accountancy	<u>900</u>	<u>900</u>
Total resources expended	168,897	90,983
	<u> </u>	<u> </u>
Net income	<u><u>80,814</u></u>	<u><u>59,283</u></u>