

**LAKEMILL INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Lakemill Investments Limited
Company No. 03795956
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,507		3,331
			2,507		3,331
CURRENT ASSETS					
Stocks		66,598		53,449	
Debtors		8,100		13,154	
Cash at bank and in hand		616		4,904	
		75,314		71,507	
Creditors: Amounts Falling Due Within One Year					
		(168,301)		(149,577)	
NET CURRENT ASSETS (LIABILITIES)					
			(92,987)		(78,070)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(90,480)		(74,739)
Creditors: Amounts Falling Due After More Than One Year					
	3		-		(1,392)
NET ASSETS					
			(90,480)		(76,131)
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Profit and Loss Account			(90,485)		(76,136)
SHAREHOLDERS' FUNDS					
			(90,480)		(76,131)

Lakemill Investments Limited
Company No. 03795956
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Samantha Claridge

31st January 2017

Lakemill Investments Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	5,606
As at 30 April 2016	5,606
Depreciation	
As at 1 May 2015	2,275
Provided during the period	824
As at 30 April 2016	3,099
Net Book Value	
As at 30 April 2016	2,507
As at 1 May 2015	3,331

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	-	1,392

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	5,000	1	5	5

Lakemill Investments Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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