

Lambro Paving Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

LA Accountancy Limited
Dorset House
5 Church Street
Wimborne
Dorset
BH21 1JH

Lambro Paving Limited

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Lambro Paving Limited

Company Information

Directors	Mr Myles Lamb Mr Matthew Lamb
Registered office	2 Winterbourne Road Poole Dorset BH15 2ES
Accountants	LA Accountancy Limited Dorset House 5 Church Street Wimborne Dorset BH21 1JH

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Lambro Paving Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lambro Paving Limited for the year ended 31 March 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Lambro Paving Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lambro Paving Limited and state those matters that we have agreed to state to the Board of Directors of Lambro Paving Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambro Paving Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lambro Paving Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lambro Paving Limited. You consider that Lambro Paving Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lambro Paving Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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LA Accountancy Limited
Dorset House
5 Church Street
Wimborne
Dorset
BH21 1JH

27 August 2017

Lambro Paving Limited

(Registration number: 04700772)

Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>3</u>	36,000	36,000
Tangible assets	<u>4</u>	-	5,686
		<u>36,000</u>	<u>41,686</u>
Current assets			
Debtors		323	917
Cash at bank and in hand		-	2,158
		<u>323</u>	<u>3,075</u>
Creditors: Amounts falling due within one year		<u>(5,833)</u>	<u>(8,342)</u>
Net current liabilities		<u>(5,510)</u>	<u>(5,267)</u>
Total assets less current liabilities		30,490	36,419
Creditors: Amounts falling due after more than one year		(30,272)	(33,588)
Accruals and deferred income		<u>(750)</u>	<u>(750)</u>
Net (liabilities)/assets		<u>(532)</u>	<u>2,081</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(534)</u>	<u>2,079</u>
Total equity		<u>(532)</u>	<u>2,081</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

Lambro Paving Limited

(Registration number: 04700772)

Abridged Balance Sheet as at 31 March 2017

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 27 August 2017 and signed on its behalf by:

.....

Mr Myles Lamb

Director

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

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Lambro Paving Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

2 Winterbourne Road

Poole

Dorset

BH15 2ES

United Kingdom

These financial statements were authorised for issue by the Board on 27 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Lambro Paving Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Lambro Paving Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

3 Intangible assets

	Total £
Cost or valuation	
At 1 April 2016	36,000
At 31 March 2017	36,000
Amortisation	
Carrying amount	
At 31 March 2017	36,000
At 31 March 2016	36,000

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

4 Tangible assets

	Total £
Cost or valuation	
At 1 April 2016	22,436
Disposals	(22,436)
At 31 March 2017	-
Depreciation	
At 1 April 2016	16,750
Eliminated on disposal	(16,750)
At 31 March 2017	-
Carrying amount	
At 31 March 2017	-
At 31 March 2016	5,686

the Companies Act 2006.