

Registered number: 02064134

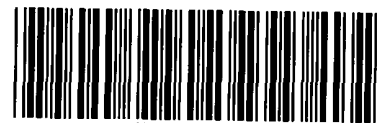
## **Lang-Met Distillers Limited**

**Unaudited**

**Directors' report and financial statements**

**For the year ended 31 December 2016**

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## **Lang-Met Distillers Limited**

### **Company Information**

<b>Directors</b>	A J Wallis R C Evans
<b>Registered number</b>	02064134
<b>Registered office</b>	Charringtons House The Causeway Bishop's Stortford Hertfordshire CM23 2ER
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Third Floor 24 Chiswell Street London EC1Y 4YX

# **Lang-Met Distillers Limited**

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## **Lang-Met Distillers Limited**

### **Directors' report**

**For the year ended 31 December 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

### **Principal activity**

The company was dormant throughout the year.

### **Directors**

The directors who served during the year were:

A J Wallis  
R C Evans

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on *8th May 2017* and signed on its behalf.



**R C Evans**  
Director

**Lang-Met Distillers Limited**

**Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Lang-Met Distillers Limited for the year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lang-Met Distillers Limited for the year ended 31 December 2016 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Lang-Met Distillers Limited, as a body, in accordance with the terms of our engagement letter dated 6 December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Lang-Met Distillers Limited and state those matters that we have agreed to state to the Board of directors of Lang-Met Distillers Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lang-Met Distillers Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Lang-Met Distillers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Lang-Met Distillers Limited. You consider that Lang-Met Distillers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Lang-Met Distillers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Kreston Reeves LLP**  
Chartered Accountants  
Third Floor  
24 Chiswell Street  
London  
EC1Y 4YX  
Date: 8 May 2017

**Lang-Met Distillers Limited**  
**Registered number: 02064134**

**Balance sheet**  
**As at 31 December 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	4	28,500	28,500
<b>Net assets</b>		<u>28,500</u>	<u>28,500</u>
<b>Capital and Reserves</b>			
Called up share capital	5	25,000	25,000
Profit and loss account	6	3,500	3,500
		<u>28,500</u>	<u>28,500</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*31<sup>st</sup> May 2017*

  
**A J Wallis**  
 Director

  
**R C Evans**  
 Director

The notes on pages 5 to 6 form part of these financial statements.

**Lang-Met Distillers Limited**

**Statement of changes in equity  
For the year ended 31 December 2016**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2016	25,000	3,500	28,500
At 31 December 2016	25,000	3,500	28,500

**Statement of changes in equity  
For the year ended 31 December 2015**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2015	25,000	3,500	28,500
At 31 December 2015	25,000	3,500	28,500

The notes on pages 5 to 6 form part of these financial statements.

## Lang-Met Distillers Limited

### Notes to the financial statements For the year ended 31 December 2016

#### 1. Accounting policies

##### 1.1 Legal form

Lang-Met Distillers Limited is a private limited company incorporated in England and Wales. The address of the company's principal place of business is Charringtons House, The Causeway, Bishop's Stortford, Hertfordshire, CM23 2ER. Details of the principal activity of the company are included in the director's report on page 1.

##### 1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies (see note 2).

##### 1.3 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of W. H. Palmer & Co. (Industries) Limited as at 31 December 2016 and these financial statements may be obtained from Companies House.

#### 2. Judgments in applying accounting policies and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

#### 3. Taxation

On the basis of these financial statements no provision has been made for corporation tax.

#### 4. Debtors

##### Due within one year

Amounts owed by group undertakings	<u>28,500</u>	<u>28,500</u>
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**Lang-Met Distillers Limited**

**Notes to the financial statements  
For the year ended 31 December 2016**

**5. Share capital**

	2016 £	2015 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>

**6. Reserves**

**Profit & loss account**

This reserve comprises all current and prior period retained profits and losses after deducting any distributions made to the company's shareholders.

**Share capital**

This represents the nominal value of shares that have been issues by the company.

**7. Controlling Party**

The company is under the immediate control of Alcohols Limited and it considers W.H.Palmer & Co. (Industries) Limited, to be its ultimate parent company. Both companies are incorporated in England and Wales.