

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
LANDMARK ASSETTS LIMITED

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For The Year Ended 31 MARCH 2016

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LANDMARK ASSETTS LIMITED
COMPANY INFORMATION
For The Year Ended 31 MARCH 2016

DIRECTORS:

N Wyllie
E L Nicoli

REGISTERED OFFICE:

Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

REGISTERED NUMBER:

07041394 (England and Wales)

ACCOUNTANTS:

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

REPORT OF THE DIRECTORS
For The Year Ended 31 MARCH 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

N Wyllie
E L Nicoli

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N Wyllie - Director

2 February 2017

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 MARCH 2016

	Notes	2016 £	2015 £
TURNOVER		-	-
Administrative expenses		<u>(3,450)</u>	<u>(7,333)</u>
OPERATING LOSS	2	<u>(3,450)</u>	<u>(7,333)</u>
Interest receivable and similar income		<u>34</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,416)	(7,333)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(3,416)</u></u>	<u><u>(7,333)</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	4		2		2
CURRENT ASSETS					
Debtors	5	193,436		198,111	
Cash at bank		<u>6,830</u>		<u>7,706</u>	
		200,266		205,817	
CREDITORS					
Amounts falling due within one year	6	<u>216,160</u>		<u>218,295</u>	
NET CURRENT LIABILITIES			<u>(15,894)</u>		<u>(12,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,892)</u>		<u>(12,476)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>(15,894)</u>		<u>(12,478)</u>
SHAREHOLDERS' FUNDS			<u>(15,892)</u>		<u>(12,476)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 2 February 2017 and were signed on its behalf by:

N Wyllie - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Landmark Assets Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016 £	2015 £
Directors' remuneration and other benefits etc	—	—

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2015 and 31 March 2016	—
NET BOOK VALUE	
At 31 March 2016	—
At 31 March 2015	—

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Landmark Properties (South) Ltd

Nature of business: Ordinary

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016 £	2015 £
Aggregate capital and reserves		345,899	82,128
Profit for the year		16,101	163,983

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 MARCH 2016

4. FIXED ASSET INVESTMENTS - continued

Sunningdale Assets Limited

Nature of business: Property Development

Class of shares:	% holding	2016	2015
Ordinary	100.00	£	£
Aggregate capital and reserves		76,461	331,078
(Loss)/profit for the year		<u>(5,667)</u>	<u>3,201</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>193,436</u>	<u>198,111</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings	211,631	213,766
Other creditors	<u>4,529</u>	<u>4,529</u>
	<u>216,160</u>	<u>218,295</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	2	<u>2</u>	<u>2</u>

8. RESERVES

	Profit and loss account £
At 1 April 2015	(12,478)
Deficit for the year	<u>(3,416)</u>
At 31 March 2016	<u>(15,894)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.