

Registered Number SC261932

LAPWINGS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	34,290	35,085
		<u>34,290</u>	<u>35,085</u>
Current assets			
Stocks		3,800	4,000
Debtors		37,819	34,165
Cash at bank and in hand		11,663	50
		<u>53,282</u>	<u>38,215</u>
Creditors: amounts falling due within one year		<u>(44,378)</u>	<u>(59,186)</u>
Net current assets (liabilities)		<u>8,904</u>	<u>(20,971)</u>
Total assets less current liabilities		<u>43,194</u>	<u>14,114</u>
Total net assets (liabilities)		<u>43,194</u>	<u>14,114</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		43,192	14,112
Shareholders' funds		<u>43,194</u>	<u>14,114</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:

John Moir, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Tangible assets depreciation policy

Fixed Assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings and equipment - 20% reducing balance and 33.33% straight line

Motor vehicles - 25% reducing balance

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Going Concern

The director has concluded that there are no material uncertainties which may cast significant doubt about the ability of the company to continue to trade for the foreseeable future. He has therefore adopted the going concern basis for the preparation of the accounts.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	104,238
Additions	28,675
Disposals	(60,661)
Revaluations	-
Transfers	-
At 31 January 2016	<u>72,252</u>
Depreciation	
At 1 February 2015	69,153
Charge for the year	10,216
On disposals	(41,407)
At 31 January 2016	<u>37,962</u>
Net book values	

At 31 January 2016	<u>34,290</u>
At 31 January 2015	<u>35,085</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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