

**REGISTERED NUMBER: 05249720 (England and Wales)**

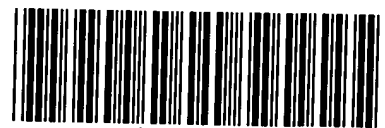
**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**

**FOR**

**LATHAM & CO. ACCOUNTANTS LIMITED**

SATURDAY



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COMPANIES HOUSE

**LATHAM & CO. ACCOUNTANTS LIMITED**  
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**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**

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(1)

**LATHAM & CO. ACCOUNTANTS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**

**DIRECTORS:**

Mr M Latham  
Mrs M Latham

**SECRETARY:**

Mrs M Latham

**REGISTERED OFFICE:**

59 Springhill Lane  
Lower Penn  
Wolverhampton  
West Midlands  
WV4 4TN

**REGISTERED NUMBER:**

05249720 (England and Wales)

**ACCOUNTANTS:**

Latham & Co.  
Accountants Limited  
59 Springhill Lane  
Lower Penn  
Wolverhampton  
WV4 4TN

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**LATHAM & CO. ACCOUNTANTS LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31<sup>ST</sup> MARCH 2016**

		<b><u>2016</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2015</u></b>
	Notes	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>FIXED ASSETS:</b>					
Intangible Assets	2		40000		40000
Tangible Assets	2		1175		876
<b>CURRENT ASSETS:</b>					
Debtors		4357		1385	
Cash at Bank		<u>11976</u>		<u>9239</u>	
		16333		10624	
<b>CREDITORS: Amounts falling due within one year</b>		<u>9232</u>		<u>8118</u>	
<b>NET CURRENT ASSETS:</b>			<u>7101</u>		<u>2506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48276</u>		<u>43382</u>
<b>CAPITAL &amp; RESERVES:</b>					
Called up Share Capital	3		100		100
Profit and Loss Account			<u>48176</u>		<u>43282</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48276</u>		<u>43382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

**ON BEHALF OF THE BOARD**

 Mr M F Latham - Director

Approved by the Board on 31<sup>st</sup> October 2016.

**LATHAM & CO. ACCOUNTANTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings 20% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS CONTINUED:**

**2. FIXED ASSETS**

**TANGIBLE    INTANGIBLE**

<b>Cost:</b>	<b>£</b>	<b>£</b>
At 1st April 2015	2151	40000
Additions	<u>593</u>	<u>0</u>
At 31 <sup>st</sup> March 2016	<u>2744</u>	<u>40000</u>
 <b>Depreciation:</b>		
At 1 <sup>st</sup> April 2015	1275	0
Charge for year	<u>294</u>	<u>0</u>
At 31 <sup>st</sup> March 2016	<u>1569</u>	<u>0</u>
 <b>NET BOOK VALUE:</b>		
At 31 <sup>st</sup> March 2016	1175	40000
At 1 <sup>st</sup> April 2015	876	40000

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:	<b><u>2016</u></b>	<b><u>2015</u></b>
Allotted		
100                      Ordinary                      £1	<u>100</u>	<u>100</u>