

Registered number  
00640440

Laurel Gordon Properties Limited

Abbreviated Accounts

31 March 2016

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## **Laurel Gordon Properties Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Laurel Gordon Properties Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Laurel Gordon Properties Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Michael J. Lodge & Co  
Chartered Certified Accountants  
Amwell House  
19 Amwell Street  
Hoddesdon  
Hertfordshire  
EN11 8TS

6 December 2016

**Laurel Gordon Properties Limited**

Registered number: 00640440

**Abbreviated Balance Sheet**

as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	275,970	276,337
Investments	3	40,000	40,000
		<u>315,970</u>	<u>316,337</u>
<b>Current assets</b>			
Stocks		228,558	228,558
Debtors	4	92,409	93,765
Cash at bank and in hand		8,527	8,067
		<u>329,494</u>	<u>330,390</u>
<b>Creditors: amounts falling due within one year</b>		(9,743)	(10,352)
<b>Net current assets</b>		<u>319,751</u>	<u>320,038</u>
<b>Total assets less current liabilities</b>		<u>635,721</u>	<u>636,375</u>
<b>Creditors: amounts falling due after more than one year</b>		(359,203)	(359,203)
<b>Provisions for liabilities</b>		(294)	(189)
<b>Net assets</b>		<u>276,224</u>	<u>276,983</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Revaluation reserve		272,850	272,850
Profit and loss account		3,274	4,033
<b>Shareholders' funds</b>		<u>276,224</u>	<u>276,983</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

R A G Thomas  
Director

Approved by the board on 5 December 2016

**Laurel Gordon Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company and its subsidiary undertakings comprise a small group. As the company is subject to the small companies regime, group accounts have not been prepared.

***Turnover***

Turnover represents the value of gross rental income receivable by the company.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land and buildings	Nil
Plant and machinery	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2015	332,305
At 31 March 2016	<u>332,305</u>

**Depreciation**

At 1 April 2015	55,968
Charge for the year	<u>367</u>
At 31 March 2016	<u>56,335</u>

**Net book value**

At 31 March 2016	<u>275,970</u>
At 31 March 2015	<u>276,337</u>

**Laurel Gordon Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**3 Investments** **£**

**Cost**

At 1 April 2015 40,000

At 31 March 2016 40,000

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Shares held</b>		<b>Capital and reserves</b>	<b>Profit (loss)</b>
	<b>Class</b>	<b>%</b>	<b>£</b>	<b>for the year</b>
				<b>£</b>
Laurel Gordon Plc	Ordinary	100	42,397	-

The company did not trade during the year ended 31 March 2015.

**4 Debtors** **2016** **2015**  
**£** **£**

Debtors include:

Amounts due after more than one year 91,526 93,023

**5 Loans** **2016** **2015**  
**£** **£**

Creditors include:

Amounts falling due for payment after more than five years 359,203 359,203

Secured bank loans 270,000 270,000

Monies due to the company's bankers are secured by way of a charge dated 29 April 1986 over freehold properties jointly owned by R Thomas, B Thomas and Mrs L Barber.

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**7 Contingent Liability**

A contingent liability exists in respect of taxation totalling approximately £54,500. This liability would arise should the company dispose of its freehold property at the revaluation amount. No provision has been made for this potential liability.

**Laurel Gordon Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

<b>8 Related party transactions</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Thomas Arthur &amp; Gordon Limited</b>		
Ultimate holding company.		
Interest free loan with no fixed repayment date		
Amount due from the related party	<u>91,526</u>	<u>93,023</u>
<b>Laurel Gordon Plc</b>		
A subsidiary company.		
Interest free loan with no fixed repayment date		
Amount due from the related party	<u>653</u>	<u>653</u>
Other related party information is shown within note 3.		
<b>A &amp; G Thomas Investments Limited</b>		
A subsidiary company.		
Interest free loan with no fixed repayment date		
Amount due to the related party	<u>(89,203)</u>	<u>(89,203)</u>
<b>B A S Thomas</b>		
Director and also a director and shareholder of the ultimate holding company.		
Interest free loan with no fixed repayment date		
Amount due to the related party	<u>(3,659)</u>	<u>(3,204)</u>
Other related party information is shown within note 5.		
<b>R A G Thomas</b>		
Director and also a director and shareholder of the ultimate holding company.		
Interest free loan with no fixed repayment date		
Amount due from / (to) the related party	<u>189</u>	<u>48</u>
Other related party information is shown within note 5 and 10.		
<b>Mrs L Barber</b>		
Director and shareholder of the ultimate holding company.		
Interest free loan with no fixed repayment date		
Amount due to the related party	<u>(1,621)</u>	<u>(1,166)</u>
Other related party information is shown within note 5.		
<b>Laurel Gordon Investments Limited</b>		
R A G Thomas is a director and shareholder.		
Interest free loan with no fixed repayment date		
Amount due from the related party	<u>41</u>	<u>41</u>

**Laurel Gordon Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**9 Related undertakings**

**Thomas Arthur & Gordon Limited**

Ultimate holding company registered in England. Company number 00405266

**A & G Thomas Investments Limited**

Subsidiary company registered in England. Company number 00562127

**Laurel Gordon Plc**

Subsidiary company registered in England. Company number 02298158

**10 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
R A G Thomas				
Interest free loan with no fixed repayment date	48	596	(455)	189
	<u>48</u>	<u>596</u>	<u>(455)</u>	<u>189</u>