

Registered Number SC169622

LAW & HAMILTON PLANT & EQUIPMENT LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	-	422
		<u>-</u>	<u>422</u>
Current assets			
Stocks		45,900	48,650
Debtors		56,784	46,426
Cash at bank and in hand		200	200
		<u>102,884</u>	<u>95,276</u>
Creditors: amounts falling due within one year	3	(75,551)	(92,114)
Net current assets (liabilities)		<u>27,333</u>	<u>3,162</u>
Total assets less current liabilities		<u>27,333</u>	<u>3,584</u>
Total net assets (liabilities)		<u>27,333</u>	<u>3,584</u>
Capital and reserves			
Called up share capital	4	30,500	30,500
Profit and loss account		(3,167)	(26,916)
Shareholders' funds		<u>27,333</u>	<u>3,584</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:
Norman J Law, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the supply of goods and services by the company, net of value added tax and trade discounts. Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 25%

Motor Cars straight line 25%

Other accounting policies**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	62,189
Additions	-
Disposals	(22,125)
Revaluations	-

Transfers	-
At 30 November 2016	<u>40,064</u>
Depreciation	
At 1 December 2015	61,767
Charge for the year	422
On disposals	<u>(22,125)</u>
At 30 November 2016	<u>40,064</u>
Net book values	
At 30 November 2016	<u>0</u>
At 30 November 2015	<u>422</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	28,417	27,260

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
30,500 Ordinary shares of £1 each	30,500	30,500

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