

LAMB VENTURES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

LAMB VENTURES LTD
ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	1,003	1,338
Current assets			
Debtors		2,790	-
Cash at bank and in hand		20,195	43,671
		<u>22,985</u>	<u>43,671</u>
Creditors: amounts falling due within one year		(8,084)	(14,722)
Net current assets		<u>14,901</u>	<u>28,949</u>
Net assets		<u>15,904</u>	<u>30,287</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		15,804	30,187
Total shareholders' funds		<u>15,904</u>	<u>30,287</u>

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 8 April 2016

Michael Brown
Director

Company Registration No. 08909782

LAMB VENTURES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
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2 Tangible fixed assets

	Plant & machinery £
Cost	
At 1 March 2015	1,784
At 29 February 2016	1,784
Depreciation	
At 1 March 2015	446
Charge for the year	335
At 29 February 2016	781
Net book value	
At 29 February 2016	1,003
At 28 February 2015	1,338

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

