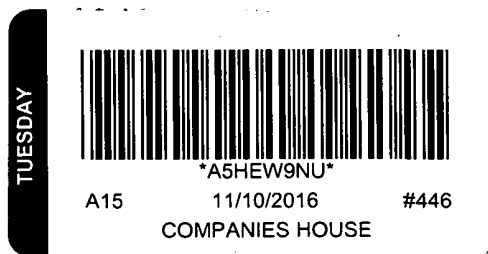


Company Registration No. 07198891 (England and Wales)

REGISTRAR'S COPY

LEADERSHIP WORKS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
PAGES FOR FILING WITH REGISTRAR



WHITTLES
CHARTERED ACCOUNTANTS

LEADERSHIP WORKS LIMITED

COMPANY INFORMATION

Director Mr Ian Lawson

Company number 07198891

Registered office 20 Cotman Avenue
Lawford
Manningtree
Essex
CO11 2HB

Accountants Whittles
Whittle & Partners LLP
Century House South
North Station Road
Colchester
Essex
CO1 1RE

LEADERSHIP WORKS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	3	10,111		38,384	
Cash at bank and in hand		13,072		10,691	
		<u>23,183</u>		<u>49,075</u>	
Creditors: amounts falling due within one year	4	<u>(40,748)</u>		<u>(36,881)</u>	
Net current (liabilities)/assets			<u>(17,565)</u>		<u>12,194</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			<u>(17,566)</u>		<u>12,193</u>
Total equity			<u>(17,565)</u>		<u>12,194</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

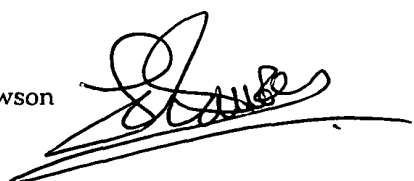
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 7 October 2016

Mr Ian Lawson
Director



Company Registration No. 07198891

LEADERSHIP WORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Company information

Leadership Works Limited is a private company limited by shares incorporated in England and Wales. The registered office is 20 Cotman Avenue, Lawford, Manningtree, Essex, CO11 2HB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

LEADERSHIP WORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other creditors are classified as debt and are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LEADERSHIP WORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2015 and 31 March 2016	850
Depreciation and impairment	
At 1 April 2015 and 31 March 2016	850
Carrying amount	
At 31 March 2016	-
At 31 March 2015	-

3 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	5,634	38,384
Other debtors	4,477	-
	<u>10,111</u>	<u>38,384</u>

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	3,417	-
Corporation tax	8,595	14,367
Other taxation and social security	8,827	11,714
Other creditors	19,909	10,800
	<u>40,748</u>	<u>36,881</u>

Other creditors include amounts due to the director of £ 1,419 (2015 £482).

5 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of 1p each	<u>1</u>	<u>1</u>

LEADERSHIP WORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

6 Related party transactions

No guarantees have been given or received.

7 Directors' transactions

Dividends totalling £46500 (2015 - £34500) were paid in the year in respect of shares held by the company's directors.

8 Controlling party

The company is controlled by Mr I Lawson, by virtue of his 75% shareholding in the company.