

Company Registration Number: 8327421

LEE WEALTH MANAGEMENT LIMITED

**ACCOUNTS FOR THE YEAR ENDED
DECEMBER 31, 2016**



LEE WEALTH MANAGEMENT LIMITED

THE DIRECTORS REPORT FOR THE YEAR ENDED DECEMBER 31, 2016

The directors present their report and the financial statements of the company for the year ended December 31, 2016.

RESULTS

The trading results for the year and company's financial position at December 31, 2016 are shown in the attached accounts.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the provision of investment advice.

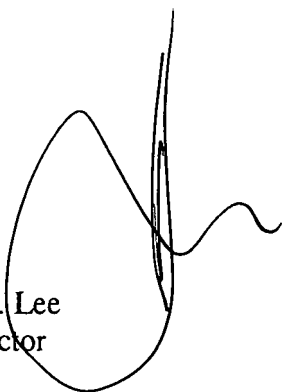
DIRECTORS AND THEIR INTEREST IN THE COMPANY'S SHARES

The directors who served in office during the year and their beneficial interest in the shares of the company was as follows:

	Ordinary shares of £1 each <u>At December 31, 2016 and 2015</u>
J. M. Lee	10,000
S. T. Lee	-
Maria Lee (appointed June 29, 2016)	-

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


J. M. Lee
Director

Approved by the directors on January 25, 2017

LEE WEALTH MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
Turnover	2	271,767	261,238
Cost of sales		239,724	237,914
		-----	-----
Gross profit		32,043	23,324
Interest received		-	12
		-----	-----
Operating profit		32,043	23,336
Net operating expenses		22,053	18,091
		-----	-----
Operating profit on ordinary activities before taxation		9,990	5,245
Taxation	3	2,070	1,121
		-----	-----
Operating profit on ordinary activities after taxation		£ 7,920	£ 4,124
		-----	-----

The notes on pages 4 and 5 form part of these accounts.

LEE WEALTH MANAGEMENT LIMITED**BALANCE SHEET AT DECEMBER 31, 2016**

		<u>2016</u>		<u>2015</u>	
	<u>Notes</u>	£	£	£	£
Fixed Assets					
Tangible Assets	4		540		900
Current Assets					
Cash at Bank and in Hand		12,915		10,000	
Debtors	5	18,160		16,625	
		-----		-----	
		31,075		26,625	
Creditors: Amounts falling due within one year	6	5,772		9,602	
		-----		-----	
Net current assets			25,303		17,023
			-----		-----
			£ 25,843		£ 17,923
			=====		=====
Capital and reserves					
Called up share capital	7		10,000		10,000
Profit and loss account			15,843		7,923
			-----		-----
			£ 25,843		£ 17,923
			=====		=====

For the year ending December 31, 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the directors on January 25, 2017

J. M. Lee
Director

The notes on pages 4 and 5 form part of these accounts.

LEE WEALTH MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS AT DECEMBER 31, 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention using the following accounting policies.

CASH FLOW STATEMENT

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the accounts on the grounds that the company is small.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life.

Fixtures and Fittings - 25% on cost

2. TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, and is attributable to the one principal activity.

3. TAXATION

	<u>2016</u>	<u>2015</u>
Based on the results for the year, a provision is required for corporation tax @ 20%	£ 2,070 -----	£ 1,121 -----

4. TANGIBLE FIXED ASSETS

Fixtures and Fittings

Cost at December 31, 2015 and 2016	£ 1,800 -----
No additions or disposals during the year	
Depreciation at January 1, 2016	900
Charge for the year	360 -----
Depreciation at December 31, 2016	£ 1,260 -----
Net Book Value at December 31, 2016	£ 540 -----
Net Book Value at December 31, 2015	£ 900 -----

LEE WEALTH MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS AT DECEMBER 31, 2016****5. DEBTORS**

	<u>2016</u>	<u>2015</u>
	£	£
Fees receivable	18,160	16,625
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6. CREDITORS: Amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	£	£
Trade creditors	-	4,437
Corporation tax	2,070	1,121
Accruals	1,552	1,894
Other creditors	2,150	2,150
	-----	-----
	£ 5,772	£ 9,602
	-----	-----

7. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	No.	No.	£	£
Ordinary shares of £1	10,000	10,000	10,000	10,000
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8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>2016</u>	<u>2015</u>
	£	£
Opening shareholder funds	17,923	13,799
Profit for the year	7,920	4,124
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Closing shareholder funds	£ 25,843	£ 17,923
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