

REGISTERED NUMBER: 02603070 (England and Wales)

LEASELOGIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

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for the year ended 30 April 2017

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LEASELOGIC LIMITED
COMPANY INFORMATION
for the year ended 30 April 2017

DIRECTORS: S E Karneinsky
T Parizek
N Allano

SECRETARY: S E Karneinsky

REGISTERED OFFICE: Flat 3
43 Howitt Road
Belsize Park
London
NW3 4LU

REGISTERED NUMBER: 02603070 (England and Wales)

ACCOUNTANTS: F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BALANCE SHEET
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		2,000		2,000
CURRENT ASSETS					
Debtors	4	822		761	
Cash at bank		<u>3</u>		<u>3</u>	
		825		764	
CREDITORS					
Amounts falling due within one year	5	<u>2,822</u>		<u>2,761</u>	
NET CURRENT LIABILITIES			<u>(1,997)</u>		<u>(1,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3</u></u>		<u><u>3</u></u>
CAPITAL AND RESERVES					
Called up share capital			<u>3</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u><u>3</u></u>		<u><u>3</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 July 2017 and were signed on its behalf by:

S E Karneinsky - Director

T Parizek - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2017

1. **STATUTORY INFORMATION**

LeaseLogic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from the provision of services which fall within the company's ordinary activities.

Tangible fixed assets

The amount included in fixed assets as freehold land represents the company's ownership of the freehold of the shareholders' block of flats. In view of this the directors have decided not to charge depreciation against this asset.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Freehold interest £
COST	
At 1 May 2016	
and 30 April 2017	<u>2,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>2,000</u>
At 30 April 2016	<u>2,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>822</u>	<u>761</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>2,822</u>	<u>2,761</u>

6. **RELATED PARTY DISCLOSURES**

As at the balance sheet date, the company owed the directors the sum of £2,582 (2016 - £2,527).

7. **FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the year ended 30 April 2017. Whilst the transition to FRS 102 from old UK GAAP has had no effect on the Company's reported financial position or financial performance as at 1 May 2015 or 30 April 2016, there have been several presentational differences which are reflected in these financial statements. No transitional provisions on conversion to FRS 102 have been applied.

LEASELOGIC LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LEASELOGIC LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

As described on the Balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

20 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.