

Legal Indemnity (UK) Limited

Registration Number 07351809

Director's report and financial statements for the year ended 31st August 2016

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Legal Indemnity (UK) Limited

Company Information

Director: E J R Forsdike

Company Number: 07351809

Accountants: None appointed for the year ended 31st August 2016

Business Address: 5 The Capricorn Centre, Cranes Farm Road, Basildon, Essex SS14 3JA

Bankers: HSBC 33 Town Square, Basildon, Essex SS14 1BA

Legal Indemnity (UK) Limited
Director's Report
For the year ended 31st August 2016

The Director presents this report and the financial statements for the year ended 31st August 2016

Principal activity

The principal activity of the Company is that of business and legal consultants.

Director and Interest

The Director who served during the year and has an interest is E J R Forsdike 5,000 Ordinary Shares

Director's Responsibilities

Company Law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year to the best of his ability. In preparing these the Director is required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director has not confirmed the appointment of Accountants for the year ended 31st August 2015 although this report is prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small Companies.

This report was approved by the Board on the 31st August 2016 and signed on its behalf by




E J R Forsdike

Legal Alliance (UK) Limited

Profit and loss account for the year ended 31st August 2016

| | <u>2016</u> | <u>2015</u> |
|---|-----------------|-----------------|
| Turnover/invoices rendered | 35,920 | 36,230 |
| Direct costs | <u>(13,920)</u> | <u>(15,910)</u> |
| | 22,000 | 20,320 |
| Administrative expenses | <u>(14,906)</u> | <u>(11,755)</u> |
| <u>Operating (loss)/profit</u> | 7,094 | 8,565 |
| Other interest receivable and similar income | nil | nil |
| Interest payable and similar charges | <u>(172)</u> | <u>228</u> |
| <u>(Loss)/profit on ordinary activities before taxation</u> | 6,922 | 8,337 |
| Tax on (loss)/profit on Ordinary activities | nil | nil |
| <u>(Loss)/profit on ordinary Activities after taxation</u> | 6,922 | 8,337 |
| Dividends | <u>nil</u> | <u>nil</u> |
| <u>Loss/Profit for the year</u> | 6,922 | 8,337 |
| Retained profit brought forward | <u>1,399</u> | <u>1,399</u> |
| <u>Accumulated (loss/profit carried forward</u> | <u>8,321</u> | <u>9,736</u> |



Legal Indemnity (UK) Limited

Balance sheet as at the 31st August 2016

| | <u>2016</u> | <u>2015</u> |
|---|----------------|----------------|
| <u>Fixed assets</u> | | |
| Tangible assets | <u>7,463</u> | <u>8,534</u> |
| <u>Current assets</u> | | |
| Debtors | 3,250 | 2,980 |
| Cash at Bank and in hand | <u>1,300</u> | <u>1,200</u> |
| | 4,550 | 4,180 |
| <u>Creditors: amounts falling</u> <u>Due within one year</u> | <u>(1,580)</u> | <u>(1,990)</u> |
| <u>Net current liabilities</u> | 2,970 | 2,190 |
| <u>Net (liabilities)/assets</u> | <u>13,321</u> | <u>13,337</u> |
| <u>Capital and reserves</u> | | |
| Called up share capital | 5,000 | 5,000 |
| Profit and loss account | <u>8,321</u> | <u>8,337</u> |
| <u>Shareholders funds</u> | <u>13,321</u> | <u>13,337</u> |

The Directors statements required by Section 249B (4) are shown on the following page which forms part of this balance sheet



Legal Indemnity (UK) Limited

Balance sheet (continued)

Director's statements required by Section 249B (4)
For the year ended 31st August 2016

In approving these financial statements as Director of the Company to the best of information and belief I hereby confirm

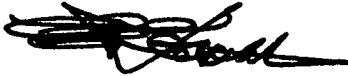
For the year ending 30/08/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on the 31st August 2016
And signed on its behalf by



E J R Forsdike

Legal Alliance (UK) Limited

Notes to the financial statements
For the year ended 31st August 2016

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment – 15% reducing balance method

Fixtures and fittings and equipment – 25% reducing balance method

Motor vehicles – 15% reducing balance method

The Company adopted Financial Reporting Standard 19 “Deferred Taxation” (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date

Prior to the adoption of FRS 19 the Company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future.

The accounts have been prepared internally, without the appointment of an Accountant for this year to reflect the reduction in turnover, on a going concern basis.

The total turnover of the Company has been derived from its principal activity wholly undertaken in the UK.

UK Corporation tax applies but has been calculated at nil for this year.

Tangible fixed assets

| <u>Computer Equipment</u> | <u>Fixtures Fittings and Equipment</u> | <u>Motor Vehicles</u> | <u>Total Cost</u> |
|---------------------------|--|-----------------------|-------------------|
|---------------------------|--|-----------------------|-------------------|

Net book values
At 31st August 2011

| | | | |
|-------|-------|--------|----------|
| 2,447 | 1,701 | 10,989 | = 15,137 |
|-------|-------|--------|----------|

Depreciation

| | | | |
|-----|-----|------|---------|
| 379 | 263 | 1702 | = 2,344 |
|-----|-----|------|---------|

Net book values
At 31st August 2012

| | | |
|------|------|----------|
| 1438 | 1438 | = 12,793 |
|------|------|----------|

Depreciation

| | | | |
|-----|-----|------|---------|
| 310 | 215 | 1393 | = 1,918 |
|-----|-----|------|---------|

Net book values
At 31st August 2013

| | | | | |
|------|------|-------|---|--------|
| 2068 | 1223 | 8,158 | = | 11,449 |
|------|------|-------|---|--------|

Depreciation

| | | | | |
|-----|-----|------|---|-------|
| 310 | 183 | 1223 | = | 1,716 |
|-----|-----|------|---|-------|

Net book values
At 31st August 2014

| | | | | |
|-------|-------|-------|---|-------|
| 1,758 | 1,040 | 6,935 | = | 9,733 |
|-------|-------|-------|---|-------|

Depreciation

| | | | | |
|-----|-----|-----|---|-------|
| 231 | 126 | 842 | = | 1,199 |
|-----|-----|-----|---|-------|

Net book values
At 31st August 2015

| | | | | |
|------|-----|-------|---|-------|
| 1527 | 914 | 6,093 | = | 8,534 |
|------|-----|-------|---|-------|

Depreciation

| | | | | |
|-----|-----|-----|---|-------|
| 213 | 127 | 731 | = | 1,071 |
|-----|-----|-----|---|-------|

Net book values
At 31st August 2016

| | | | | |
|------|-----|-------|---|-------|
| 1314 | 787 | 5,362 | = | 7,463 |
|------|-----|-------|---|-------|

Authorised share capital consists of 5,000 Ordinary shares of £1 each.

Allotted, called up and fully paid shares consist of 5,000 Ordinary shares of £1 each

Legal Indemnity (UK) Limited

Detailed trading profit and loss account
For the year ended 31st August 2016

| | <u>2016</u> | <u>2015</u> |
|--|-----------------|-----------------|
| Turnover/invoices rendered | 35,920 | 36,230 |
| Direct costs | <u>(13,920)</u> | <u>(15,910)</u> |
| | 22,000 | 20,320 |
| Administrative expenses | <u>(14,960)</u> | <u>(11,755)</u> |
| Operating (loss)/profit | 7,094 | 8,565 |
| Interest receivable and Bank deposit interest | nil | nil |
| Bank interest | <u>(172)</u> | <u>(228)</u> |
| Interest on tax overdue | <u>nil</u> | <u>nil</u> |
| <u>Net profit for the year</u> | <u>6,922</u> | <u>8,337</u> |



Legal Indemnity (UK) Limited

Administrative expenses for the year 31st August 2016

| | <u>2016</u> | <u>2015</u> |
|------------------------------------|-------------|-------------|
| Referral Fees paid | 7,810 | 7,600 |
| Insurance | 560 | 510 |
| Cleaning | 1,200 | 1,200 |
| Repairs and Maintenance | 820 | 720 |
| Printing and Stationery | 1,280 | 1,590 |
| Advertising | 120 | 630 |
| Telephone | 2,130 | 2,300 |
| Computer costs | 1,290 | 1,360 |
| Motor Expenses and Repayments | 5,160 | 5,340 |
| Travelling and subsistence | 1,300 | 1,230 |
| Entertaining | 1,890 | 1,710 |
| Secretarial Services | 1,420 | 985 |
| Bookkeeping fees | 890 | 775 |
| Accountancy advice | 750 | 620 |
| Bank Charges | 610 | 710 |
| General Expenses | 525 | 385 |
| Depreciation on computer equipment | 213 | 231 |
| Depreciation on FF and Equipment | 127 | 126 |
| Depreciation on motor vehicles | <u>731</u> | <u>842</u> |
| | 28,826 | 28,864 |

