

**Registered Number 04473671**

**LENDALS NEWSAGENTS LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

Notes 31/05/2016 31/03/2015

		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	25,667
Tangible assets	3	-	276
		<u>-</u>	<u>25,943</u>
<b>Current assets</b>			
Stocks		-	13,525
Debtors		3,189	1,165
Cash at bank and in hand		16,954	10,970
		<u>20,143</u>	<u>25,660</u>
<b>Creditors: amounts falling due within one year</b>		(59,042)	(43,216)
<b>Net current assets (liabilities)</b>		<u>(38,899)</u>	<u>(17,556)</u>
<b>Total assets less current liabilities</b>		<u>(38,899)</u>	<u>8,387</u>
<b>Provisions for liabilities</b>		0	(55)
<b>Total net assets (liabilities)</b>		<u>(38,899)</u>	<u>8,332</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(38,999)	8,232
<b>Shareholders' funds</b>		<u>(38,899)</u>	<u>8,332</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 September 2016

And signed on their behalf by:

**T BAILEY, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 25% per annum, reducing balance

**Intangible assets amortisation policy**

Amortisation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

**Other accounting policies****Goodwill**

Purchased goodwill arising on acquisition is capitalised, and classified as an asset on the balance sheet.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that it is considered more likely than not that they will be recovered. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods when timing differences reverse.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is

any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	70,000
Additions	-
Disposals	(70,000)
Revaluations	-
Transfers	-
At 31 May 2016	<u>0</u>
<b>Amortisation</b>	
At 1 April 2015	44,333
Charge for the year	-
On disposals	(44,333)
At 31 May 2016	<u>0</u>
<b>Net book values</b>	
At 31 May 2016	<u>0</u>
At 31 March 2015	<u><u>25,667</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	3,638
Additions	-
Disposals	(3,638)
Revaluations	-
Transfers	-
At 31 May 2016	<u>0</u>
<b>Depreciation</b>	
At 1 April 2015	3,362
Charge for the year	-
On disposals	(3,362)
At 31 May 2016	<u>0</u>
<b>Net book values</b>	
At 31 May 2016	<u>0</u>
At 31 March 2015	<u><u>276</u></u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	31/05/2016	31/03/2015
	£	£
100 Ordinary shares of £1 each	100	100

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