

Abbreviated Unaudited Accounts
for the Year Ended 30th November 2016
for
Leada Solutions Limited

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for the year ended 30th November 2016**

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Leada Solutions Limited
Company Information
for the year ended 30th November 2016

DIRECTORS: Ms A J Dent
Mr A C Leader

SECRETARY: Ms A J Dent

REGISTERED OFFICE: 29 Cambridge Road
Impington
Cambridge
Cambridgeshire
CB24 9NU

REGISTERED NUMBER: 08718478 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Abbreviated Balance Sheet
30th November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		11,800		17,700
Tangible assets	3		<u>38,915</u>		<u>48,509</u>
			50,715		66,209
CURRENT ASSETS					
Debtors		40,285		56,755	
CREDITORS					
Amounts falling due within one year	4	<u>43,048</u>		<u>51,328</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,763)</u>		<u>5,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,952		71,636
CREDITORS					
Amounts falling due after more than one year	4		<u>79,552</u>		<u>86,063</u>
NET LIABILITIES			<u>(31,600)</u>		<u>(14,427)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(31,700)</u>		<u>(14,527)</u>
SHAREHOLDERS' FUNDS			<u>(31,600)</u>		<u>(14,427)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Leada Solutions Limited (Registered number: 08718478)

Abbreviated Balance Sheet - continued
30th November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th August 2017 and were signed on its behalf by:

Mr A C Leader - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30th November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced goods and services provided, excluding value added tax.

Intangible fixed assets

The franchise fee is to be written off over its useful life of 5 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for the twelve months from the date of signing these financial accounts.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in the preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and provide for any further liabilities which might arise.

The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Notes to the Abbreviated Accounts - continued
for the year ended 30th November 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015 and 30th November 2016	<u>29,500</u>
AMORTISATION	
At 1st December 2015	11,800
Amortisation for year	<u>5,900</u>
At 30th November 2016	<u>17,700</u>
NET BOOK VALUE	
At 30th November 2016	<u>11,800</u>
At 30th November 2015	<u>17,700</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015	75,491
Additions	<u>1,843</u>
At 30th November 2016	<u>77,334</u>
DEPRECIATION	
At 1st December 2015	26,982
Charge for year	<u>11,437</u>
At 30th November 2016	<u>38,419</u>
NET BOOK VALUE	
At 30th November 2016	<u>38,915</u>
At 30th November 2015	<u>48,509</u>

4. CREDITORS

Creditors include an amount of £ 15,500 (2015 - £ 21,500) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.