

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010
FOR
COMPLETE PACKAGING AND CONSUMABLES LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2010**

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COMPLETE PACKAGING AND CONSUMABLES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2010**

DIRECTORS: A J Green
P L Bates
I J Harrison

SECRETARY: A J Green

REGISTERED OFFICE: 96 Bell Lane
Marston Green
Birmingham
West Midlands
B33 0HX

REGISTERED NUMBER: 05699821

ACCOUNTANTS: Shoesmiths
Chartered Accountants
54 Hagley Road
Edgbaston
Birmingham
B16 8PE

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010**

	Notes	28.2.10 £	28 2 09 £
FIXED ASSETS			
Tangible assets	2	10,057	6,885
CURRENT ASSETS			
Stocks		36,389	30,200
Debtors		150,289	118,601
Cash at bank		3,287	3,042
		<u>189,965</u>	<u>151,843</u>
CREDITORS			
Amounts falling due within one year		<u>175,200</u>	<u>132,954</u>
NET CURRENT ASSETS		<u>14,765</u>	<u>18,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,822</u>	<u>25,774</u>
CREDITORS			
Amounts falling due after more than one year		(5,420)	-
PROVISIONS FOR LIABILITIES		<u>(1,700)</u>	<u>(284)</u>
NET ASSETS		<u><u>17,702</u></u>	<u><u>25,490</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>17,699</u>	<u>25,487</u>
SHAREHOLDERS' FUNDS		<u><u>17,702</u></u>	<u><u>25,490</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 09 September 2010 and were signed on its behalf by


A J Green - Director


P L Bates - Director


T J Harrison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	17,336
Additions	8,697
Disposals	(10,304)
	<hr/>
At 28 February 2010	15,729
DEPRECIATION	
At 1 March 2009	10,451
Charge for year	1,993
Eliminated on disposal	(6,772)
	<hr/>
At 28 February 2010	5,672
NET BOOK VALUE	
At 28 February 2010	<hr/> 10,057 <hr/>
At 28 February 2009	<hr/> 6,885 <hr/>

COMPLETE PACKAGING AND CONSUMABLES LTD (REGISTERED NUMBER 05699821)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	28 2 10 £ <u>3</u>	28 2 09 £ <u>3</u>
3	Ordinary			

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPLETE PACKAGING AND CONSUMABLES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

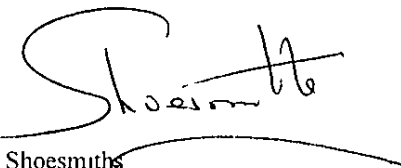
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 28 February 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Shoemiths
Chartered Accountants
54 Hagley Road
Edgbaston
Birmingham
B16 8PE

Date 10 9 10