

**REGISTERED NUMBER: 07538764 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Lg Ingenuity Limited**

**Lg Ingenuity Limited (by shares) (Registered number: 07538764)**

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for the Year Ended 31 March 2017**

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**DIRECTORS:** Mrs Loveleen Kaur Puneet-saluja  
Mr Gurvinder Saluja

**REGISTERED OFFICE:** 54 Preston Drive  
London  
E11 2JB

**REGISTERED NUMBER:** 07538764 (England and Wales)

**ACCOUNTANTS:** Ashford Associates  
Chartered Certified Accountants  
74A High Street  
Wanstead  
London  
E11 2RJ

**BANKERS:** Natwest  
Gredley House  
1 -11 Broadway  
Stratford  
E15 4DX

**Balance Sheet**  
**31 March 2017**

	2017		2016	
	£	£	£	£
<b>FIXED ASSETS</b>		243		362
<b>CURRENT ASSETS</b>	44,815		24,715	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(44,669)</u>		<u>(24,936)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>146</u>		<u>(221)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		389		141
<b>PROVISIONS FOR LIABILITIES</b>		<u>72</u>		<u>72</u>
<b>NET ASSETS</b>		<u>317</u>		<u>69</u>
<b>CAPITAL AND RESERVES</b>		<u>317</u>		<u>69</u>

**NOTE TO THE FINANCIAL STATEMENTS**

**1. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
<b>Mr Gurvinder Saluja</b>		
Balance outstanding at start of year	(6,559)	-
Amounts advanced	(15,658)	(6,559)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(22,217)</u>	<u>(6,559)</u>

**ULTIMATE CONTROLLING PARTY**

Dr Gurvinder Saluja owns 50% and Mrs Loveleen Kaur Puneet- Saluja own 50% of the shareholding and therefore they are the ultimate controlling parties.

**DIVIDENDS**

Ordinary shares of £ 1 each  
Dividends £ 80,000. (2016: £ 86,000)

**Balance Sheet - continued**

**31 March 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2017 and were signed on its behalf by:

Mr Gurvinder Saluja - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.