

**Registered Number 03567298**

**LEVERET DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**31 August 2016**

**Abbreviated Balance Sheet as at 31 August 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	254,655	261,366
		<u>254,655</u>	<u>261,366</u>
<b>Current assets</b>			
Debtors		199,668	196,739
		<u>199,668</u>	<u>196,739</u>
<b>Creditors: amounts falling due within one year</b>	3	(20,254)	(21,633)
<b>Net current assets (liabilities)</b>		<u>179,414</u>	<u>175,106</u>
<b>Total assets less current liabilities</b>		<u>434,069</u>	<u>436,472</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(326,670)	(326,670)
<b>Provisions for liabilities</b>		(31,251)	(31,251)
<b>Total net assets (liabilities)</b>		<u>76,148</u>	<u>78,551</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		148,812	148,812
Profit and loss account		(72,666)	(70,263)
<b>Shareholders' funds</b>		<u>76,148</u>	<u>78,551</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

**Esther S James, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is the value of Rent and Service Charges receivable during the period.

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold properties 2% Straight Line

Furniture & Fittings 15% Reducing Balance

**Other accounting policies****Deferred Taxation**

Provision is made for deferred tax, at the rate of corporation tax applicable at the period end, in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	336,840
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>336,840</u>
<b>Depreciation</b>	
At 1 September 2015	75,474
Charge for the year	6,711
On disposals	-
At 31 August 2016	<u>82,185</u>
<b>Net book values</b>	
At 31 August 2016	<u><u>254,655</u></u>
At 31 August 2015	<u><u>261,366</u></u>

**3 Creditors**

2016	2015
£	£

Secured Debts	326,670	326,670
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**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £2 each	2	2

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